

**REPORT OF AN AUDITOR RELATING TO
ACCOUNT AUDITED UNDER SUB-SECTION
(2) OF SECTION 33 & 34 AND RULE 19
OF THE BOMBAY PUBLIC TRUSTS ACT.**

REGISTRATION No : F - 2054 (BOMBAY)
NAME OF THE PUBLIC TRUST : NALANDA DANCE RESEARCH CENTRE
FOR THE YEAR ENDING : 31ST MARCH, 2015

A.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	Yes
B.	Whether receipts and disbursements are properly and correctly shown in the accounts :	Yes
C.	Whether the cash and vouchers in the custody of the manager or trustee on the date of audit were in arrangement with the accounts :	Yes
D.	Whether all the books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him :	Yes
E.	Whether a register of movable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with :	"No-Currently under updation"
F.	Whether the manager or trustee or any other person required by the auditor to appear before him did so furnished the necessary information required by him :	Yes
G.	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust :	No
H.	The amounts outstanding for more than one year and the amounts written-off, if any :	No
I.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Not Applicable.
J.	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	No.
K.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor	Nil



xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.....			
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION			NIL

Certified that while claiming deductions admissible under the above schedule, trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deductions.

For **ATUL PURANI & ASSOCIATES**
CHARTERED ACCOUNTANTS



Atul Purani
Proprietor

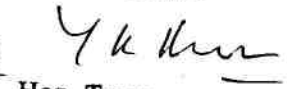


Membership No. 044596
Firm Registration No. 115893W

For **NALANDA DANCE RESEARCH CENTRE**
For Nalada Dance Research Centre



Director



Hon. Treasurer

Trustee



Trust Address :

Plot No A-7/1, N.S.Road No 10,
J.V.P.D. Scheme
Vile Parle (West)
Mumbai - 400 049.

PLACE : MUMBAI
DATED : 26.06.2015

PLACE : MUMBAI
DATED : 26.06.2015

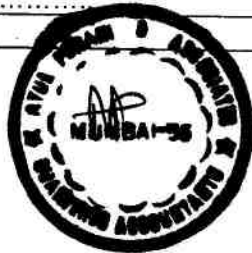
THE BOMBAY PUBLIC TRUSTS ACT,
SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for
the year ending 31st March, 2015

Name of the Public Trust : NALANDA DANCE RESEARCH CENTRE
Registered No. : F - 2054 (BOM)

		Rs.	Ps.	
I.	Income as shown in the Income and Expenditure Account (Schedule IX)			This institution exclusively runs for Advancements and propagation of Secular education and as such its Income is not liable to contribution as per Rule 32 (3)(I) of Public Trust Rule, 1951.
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :			
	i. Donations received from other Public Trusts and Dharamdas			
	ii. Grants received from government and local authorities.....			
	iii. Interest on sinking and depreciation fund.....			
	iv. Amount spent for the purpose of secular education.....			
	v. Amount spent for the purpose of medical relief.....			
	vi. Amount spent for the purpose of veterinary treatment of animals.....			
	vii. Expenditure incurred from donations for relief of distress caused by scarcity , drought , flood , fire or other natural calamity.....			
	viii. Deductions out of income from lands used for agriculture purposes :-			
	a. land revenue and local fund cess			
	b. rent payable to superior landlord			
	c. cost of production, if lands are cultivated by trust.			
	ix. Deductions out of income from lands used for non-agriculture purposes :-			
	a. assessment , cesses and other government or municipal taxes.....			
	b. ground rent payable to the superior landlord			
	c. insurance premia.....			
	d. repairs at 10 percent of gross rent of building.....			
	e. cost of collection at 4 percent of gross rent of buildings let out.....			
	x. Cost of collection of income or receipts from securities. Stocks , etc . at 1 percent of such income.....			



L.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis-application or any other person while in the management of the trust :	Nil
M.	Whether the budget has been filed in the form provided by rule 16 A :	Yes
N.	Whether the maximum and minimum number of the trustee is maintained :	Yes
O.	Whether the meetings are held regularly as provided in such instrument :	Yes
P.	Whether the minute books of the proceedings of the meeting is maintained :	Yes
Q.	Whether any of the trustees has any interest in the investment of the trust :	No
R.	Whether any of the trustees is a debtor or creditor the trust :	No
S.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	Not Applicable.
T.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	Please refer our notes on accounts

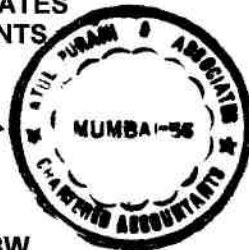
For ATUL PURANI & ASSOCIATES
CHARTERED ACCOUNTANTS

Atul Purani

Atul Purani
Proprietor

Membership No. 044596

Firm Registration No. 115893W



PLACE : Mumbai
DATED : 26.06.2015

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII
[Vide Rule 17 (1)]

Name of the Public Trust : : NALANDA DANCE RESEARCH CENTRE.
Balance Sheet as at : : 31st MARCH, 2015

FUNDS & LIABILITIES		Amount	Amount	ASSETS		Amount	Amount
TRUST FUNDS OR CORPUS :-				PROPERTY AND ASSETS :-			
Balance as per last Balance Sheet		1,71,400.00	1,71,400.00	IMMOVABLE PROPERTIES : (refer note)			28,73,515.00
Adjustment during the year		-		(As per Statement)			
Other Earmarked Funds :-			9,83,446.00	INVESTMENTS :-			
(Created under the provisions of the trust deed or scheme or out of the Income)				Note : The market value of above Investment is Rs.			
Building fund & other fund (As per statement)			86,40,000.00	A			12,33,800.00
LOANS (Secured or Unsecured) :-				MOVABLE PROPERTY : (refer note)			
From Trustees		-		(As per Statement)			
(Against Bank Fixed Deposits) :-				LOANS (Secured or Unsecured), Good / doubtful :-			
From others - Overdraft with S.B.I.		-		Trustees			
From others - Overdraft with U.B.I.		-		Employees		85,000.00	
				Contractors		-	
				Lawyers		-	
				Others - Prepaid Expenses		550.00	
				Advances / Deposits		9,35,316.00	10,20,866.00
LIABILITIES :-				INCOME OUTSTANDING :-			
Student Deposit		77,400.00		Interest		28,736.00	
Sundry Creditors		17,63,409.86		D.A receivable			
Student Welfare Fund		28,503.00		Grant		45,60,325.00	45,89,061.00
Caution Money		5,250.00					
Development fund		4,25,725.00	23,00,287.86				
C.F.			1,20,95,133.86	C.F.			97,17,242.00



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII
[Vide Rule 17 (1)]

Name of the Public Trust
Income and Expenditure Account

: :
NALANDA DANCE RESEARCH CENTRE.
31st MARCH, 2015

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
To Expenditure in respect of properties :-					
" Water charges	11,036.00		" Interest (Accrued / Received) :-		
" Municipal taxes	1,40,364.00		On Securities	-	
" Insurance Premium	15,937.00		On Loans	-	
" Repairs & Maintenance	3,12,910.00		On Bank A/c	6,33,760.00	6,33,760.00
" Depreciation by way of -			" Donations in cash or in kind		3,75,000.00
Provision or adjustment	-	4,80,247.00			
" Establishment Expenses		24,85,973.74	" Grants-in-aid :-		
" Remuneration to Trustees		6,28,386.00	Dept. of Culture-Govt. of India		
" Remuneration (In the case of a math) to the head of the math, including his household expenditure, if any ... Refer notes on accounts			- Salary Grant	19,20,000.00	
" Legal & Professional Exp.		48,940.00	- Production (Prithvi)	5,00,000.00	
" Auditor's Remuneration :			- Seminar (Synergy of Edu. & Cul)	5,00,000.00	
Audit Fees	8,500.00		- Nrityotsava'2015	3,00,000.00	
Service Tax matter	5,000.00		U.G.C. Minor Research	-	
Management Services	36,000.00	49,500.00	U.G.C. XII Plan	4,00,000.00	
" Amount Written off -			Salary - Govt. Of Maharashtra	1,32,69,603.00	1,68,89,603.00
- Bad Debts		5,35,000.00	" Income from other Sources :-		
" Miscellaneous Expenses		1,19,961.00	Rent from ICICI Bank	62,53,942	
" Depreciation		4,87,399.00	Tuition Fees	33,83,250	
			Other Fees	21,99,390	
			Scholarship	-	
			Sponsorship	-	
			Miscellaneous Income	1,51,538	
			Water Charges	19,800	
			Sundry W/back	44,000	
					1,20,51,920.38
		48,35,406.74			
					2,99,50,283.38



EXPENDITURE		Amount	Amount	INCOME		Amount	Amount
" Amount transferred to reserve or specific :- funds or liabilities account ; U.G. C. Grant - XII th plan U.G. C. Grant - Minor Research Department of Culture - Equipment WIP III - Construction Excess Expenditure over earmarked fund / grant - Equipment - Excess Salary	B/f	1,91,446.00	48,35,406.74	" Amount transferred from reserve or specific :- funds or liabilities account ; - UGC XII th plan - Building Fund - Department of Culture - Equipment	B/f	-	2,99,50,283.38
		-	6,91,446.00				-
" Expenditure on objects of the trust Religious Educational Medical Relief Relief of poverty R & D Activities		-					
		1,84,80,112.00	2,53,70,042.74				2,99,50,283.38
" Income over Expenditure carried to Balance Sheet		-	45,80,240.64				
		13,63,078.00	1,98,43,190.00				2,99,50,283.38
			2,99,50,283.38				2,99,50,283.38

As per our report of even date
For ATUL PURANI & ASSOCIATES
CHARTERED ACCOUNTANTS

ATUL PURANI

Proprietor

M. No. 044596

FRN : 115893W

PLACE : Mumbai

Dated : 26.06.2015



For NALANDA DANCE RESEARCH CENTRE

DIRECTOR

TREASURER

PLACE : Mumbai
Dated : 26.06.2015



NALANDA DANCE RESEARCH CENTRE

ACCOUNTING YEAR : 31.03.2015
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS

Particulars	Balance as per last Balance Sheet as on 01.04.2014	Additions during the year	Funds trfd. To Income & Expenditure A/c during the year	Closing Balance as on 31.03.2015
	Rs.	Rs.	Rs.	Rs.
Building Fund	-	-	-	-
Research Development Fund	-	-	-	-
UGC XI Plan	-	-	-	-
ICICI Retention Money	11,52,000.00	74,88,000.00	-	86,40,000.00
	11,52,000.00	74,88,000.00	-	86,40,000.00



For Nalada Dance Research Centre

Kunal Kelle
Director

Y. K. K...
Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE

ACCOUNTING YEAR : 31.03.2015
BREAK UP OF DEPOSITS, LOANS & ADVANCES

PARTICULARS	Maha Vidyalaya	Nalanda Dance Research Centre	Research Account	Total
A) DEPOSITS :				
With Othes - Land	-	84,000.00	-	84,000.00
- Stamp Duty & Registration of Land	-	23,760.00	-	23,760.00
- Electricity	5,750.00	38,041.00	-	43,791.00
- Telephone	-	3,000.00	-	3,000.00
- Water	-	500.00	-	500.00
- BMC	-	34,355.00	-	34,355.00
Total (A) Rs.	5,750.00	1,83,656.00	-	1,89,406.00
B) LOANS AND ADVANCES :				
- Excess Professional Tax	8,400.00	-	-	8,400.00
- NNKM - UGC Account	-	5,000.00	-	5,000.00
- Service Tax Receivable	-	4,00,465.00	-	4,00,465.00
- Service Tax Credit available	-	-	-	-
- Emission Electronics Pvt Ltd (Repairs)	-	-	-	-
- P. L. Deshpande - hall Deposit	-	17,151.00	7,417.00	24,568.00
- Tax Deducted at Source - 31.03.2006	-	1,47,169.00	-	1,47,169.00
- Tax Deducted at Source - 31.03.2007	-	32,269.00	-	32,269.00
- Tax Deducted at Source - 31.03.2008	-	95,521.00	585.00	96,106.00
- Tax Deducted at Source - 31.03.2013	-	-	-	-
- Tax Deducted at Source - 31.03.2014	-	18,934.00	6,974.00	25,908.00
- Tax Deducted at Source - 31.03.2015	5,000.00	1,025.00	-	6,025.00
Total (B) Rs.	13,400.00	7,17,534.00	14,976.00	7,45,910.00
Total (A+B) Rs.	19,150.00	9,01,190.00	14,976.00	9,35,316.00



For Nalada Dance Research Centre

Kundali Bell
Director

Y. K. Kur
Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE - 31.03.2015

CASH & BANK BALANCE :

NDRC Main

Fixed Deposit - SBI	91,00,000.00	
Accrued interest on FDR - SBI - net	28,736.00	

Cash & Bank Balances :-

State Bank of India - C.A.- A/c # 5167	6,16,245.94	
ICICI Bank A/c No. 036605000047	33,61,888.71	
	1,31,06,870.65	
Cash on Hand	13,153.35	1,31,20,024.00

NNKM

Cash & Bank Balances :-

Bank of Maharashtra	2,42,376.75	
State Bank of India PF Account	7,490.08	
State Bank of India - S.B.	1,906.70	
State Bank of India - 34391078296	1,19,000.00	
State Bank of India - S.B.-UGC A/c	5,04,610.05	
Union Bank of India - S.B. 8576	7,85,016.75	
	16,60,400.33	
Cash on Hand	6,123.71	16,66,524.04

Research A/c

Fixed Deposit - UBI	8,50,207.00	
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Cash & Bank balances :-

State Bank of India

Current A/c No. 31249639895	2,41,982.00	
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Union Bank of India :-

Savings A/c No. 4030	3,83,163.61	
	14,75,352.61	
	6,443.00	14,81,795.61
		<u>1,62,68,343.65</u>



For Nalada Dance Research Centre

Kunal Kulkarni
Director

Yashwantrao
Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE - 31.03.2015

Grant Receivable :-

	NNKM	NDRC	RESEARCH A/C	TOTAL
Receivable - Grant : Dept. of culture GOI - Grant in Aid (salary)	-	19,20,000.00	-	19,20,000.00
- Grant in Aid (others)	-	-	10,70,000.00	10,70,000.00
Receivable - Grant : Govt. of Maharashtra - Grant in Aid (salary)	15,70,325.00	-	-	15,70,325.00
	15,70,325.00	19,20,000.00	10,70,000.00	45,60,325.00

SUNDRY CREDITORS :-

Research A/c

Irfan Kadri	5,400.00	
Synthesis Communications	93,148.00	
TDS Payable	1,546.00	
Atul Purani & Associates	450.00	1,00,544.00

NNKM A/c

Salary payable	10,17,797.00	
Professional Tax payable	4,100.00	
Provident Fund payable	72,256.75	
D.C.P.S. payable	34,586.00	
Income Tax payable	1,22,000.00	
Visiting Faculty Lecturer Payable	21,000.00	
Atul Purani & Associates	450.00	
Outstanding Expenses	6,300.00	
TDS Payable	750.00	
Electricity charges payable	20,370.00	
Salary Recovery on Assesment Payable	3,08,676.00	
Exam Remuneration Payable	5,580.00	
Telephone Charges payable	803.00	16,14,668.75

NDRC Main A/c

Electricity charges payable	35,927.17	
Security Charges payable	-	
Atul Purani & Associates	6,750.00	
Printing & Stationery Exp Payable	-	
Salary payable	-	
TDS Payable	750.00	
Outstanding Expenses	-	
Telephone charges payable	4,769.94	48,197.11

17,63,409.86



For Nalada Dance Research Centre

Kunal Kulkarni
Director

Y. K. Kulkarni
Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE
ACCOUNTING YEAR : 31-03-2015
FIXED ASSETS SCHEDULE

Particulars	Rate %	Opening w.d.v.	Additions		Deductions/ Transfers	Total	Capital Grant	Net Asset after deduction of capital grant	On Opening WDV	Depreciation		Closing W.D.V.
			More than 180 days	Less than 180 days						More than 180 days	Less than 180 days	
A. Immovable Property												
Building	10	18,71,475	-	-	-	18,71,475	-	1,87,148.00	-	-	1,87,148	16,84,327
Annexe-Building	10	9,17,164	-	-	-	9,17,164	-	91,716.00	-	-	91,716	8,25,448
WIP Cons-III	-	-	2,00,000	1,63,740	-	3,63,740	-	-	-	-	-	3,63,740
		1,63,740	2,00,000	1,63,740	-	31,52,379		2,78,864			2,78,864	28,73,515



B. Movable Property												
Furniture & Fixtures	10%	5,82,628	60,820	-	-	-	-	-	-	-	-	-
Documentation Cent	10%	50,723	2,34,000	-	-	-	-	-	-	-	-	-
Musical Instruments	15%	263	-	-	-	-	-	-	-	-	-	-
Library Furniture	10%	895	-	-	-	-	-	-	-	-	-	-
Water Pump	15%	3,514	19,656	-	-	-	-	-	-	-	-	-
Water Cooler	15%	28,848	-	-	-	-	-	-	-	-	-	-
Assets	15%	229	-	-	-	-	-	-	-	-	-	-
Dance Costumes	15%	9,491	-	-	-	-	-	-	-	-	-	-
Air Conditioners	15%	70,853	-	-	-	-	-	-	-	-	-	-
Equipments	15%	5,465	-	-	-	-	-	-	-	-	-	-
HP Laser Jet	60%	-	-	-	-	-	-	-	-	-	-	-
Mixer	15%	-	-	-	-	-	-	-	-	-	-	-
Electronic Recording and Video Equip :												
Own Equipment	15%	951	-	-	-	-	-	-	-	-	-	-
Under Grant Equipment	-	2	-	-	-	-	-	-	-	-	-	-
Under Ford Foundation	-	1	-	-	-	-	-	-	-	-	-	-
Equip. acquired under	15%	5,676	-	-	-	-	-	-	-	-	-	-
Dept. of Culture grant	-31.03.04	-	-	-	-	-	-	-	-	-	-	-
Equip. acquired under	15%	14,515	-	-	-	-	-	-	-	-	-	-
Dept. of Culture grant	-31.03.05	-	-	-	-	-	-	-	-	-	-	-
Overhead Projector	15%	22	-	-	-	-	-	-	-	-	-	-
Typewriter	15%	-	-	-	-	-	-	-	-	-	-	-
Fax Machine	15%	4,271	-	-	-	-	-	-	-	-	-	-
Telephone Equipment	15%	1,288	-	-	-	-	-	-	-	-	-	-
Telephone Instrument	15%	2,137	-	-	-	-	-	-	-	-	-	-
Electrical equipment	15%	1,631	-	-	-	-	-	-	-	-	-	-
Computer -	60%	250	-	-	-	-	-	-	-	-	-	-
Computer -	60%	1,314	8,200	-	-	-	-	-	-	-	-	-
Computer - softwares	60%	10,504	10,800	-	-	-	-	-	-	-	-	-
Computer - Accessor	60%	5,695	-	-	-	-	-	-	-	-	-	-
Computer - DVD Player	15%	1,210	-	-	-	-	-	-	-	-	-	-
Sony Handy Cam	15%	8,795	-	-	-	-	-	-	-	-	-	-
Sony DVD writer	15%	7,056	-	-	-	-	-	-	-	-	-	-
Sony CD player	15%	1,136	-	-	-	-	-	-	-	-	-	-
Fridge	15%	932	-	-	-	-	-	-	-	-	-	-
Fan account	-	14,617	-	-	-	-	-	-	-	-	-	-
Total	-	3,33,476	94,855	-	-	-	-	-	-	-	-	-
[A + B]	-	36,235	5,33,476	2,58,595	-	-	-	-	-	-	-	-



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21,150 21,150 21,150 21,150 21,150

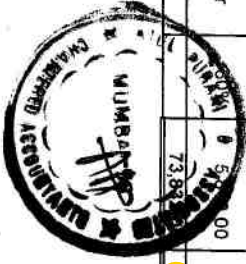
4,45,361 4,45,361 4,45,361 4,45,361 4,45,361

39,70,261 39,70,261 39,70,261 39,70,261 39,70,261

FIXED ASSETS SCHEDULE - 31-03-2015

C) NALANDA NRITYA KALA MAHAVIDYALAYA

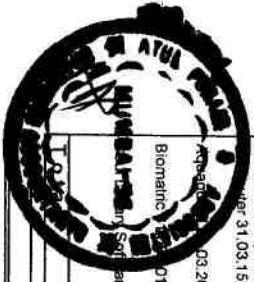
C - 1 Particulars	Rate %	Opening Balance as on 01-04-2014 Rs.	Additions		Total Rs.	Opening W.D.V. Rs.	Depreciation		Total Rs.	Closing W.D.V. as on 31-03-15 Rs.
			More than 180 days Rs.	Less than 180 days Rs.			More than 180 days Rs.	Less than 180 days Rs.		
Movable Properties										
Furniture & Fixtures	10%	26,085.00	-	-	26,085.00	2,609.00	-	-	2,609.00	23,476.00
Musical Instruments	15%	438.00	-	-	438.00	66.00	-	-	66.00	372.00
Typewriter	15%	79.00	-	-	79.00	12.00	-	-	12.00	67.00
Computer	60%	23,571.00	-	-	23,571.00	14,143.00	-	-	14,143.00	9,428.00
Computer Software	60%	4,004.00	-	-	4,004.00	2,402.00	-	-	2,402.00	1,602.00
C. D. Player	15%	768.00	-	-	768.00	115.00	-	-	115.00	653.00
Bio Matric Machin	15%	13,077.00	10,000.00	-	23,077.00	1,962.00	1,500.00	-	3,462.00	19,615.00
H.P. Laser Printer		00	-	-	5,810.00	3,486.00	-	-	3,486.00	2,324.00
Total		73,893	10,000.00	-	83,832.00	24,795.00	1,500.00	-	26,295.00	57,537.00



NALANDA NRITYA KALA MAHAVIDYALAYA

Assets acquired under Non Salary Grant

C - 2 Particulars	Rate	Opening Balance as on 01-04-2014	Additions		Total	Non Salary Grant U.G.C.	Net Assets after set off capital/grant	Dep. On W.D.V. for the year charged to Income & Expenditure	Closing W.D.V. as on 31-03-15
			More than 180 days	Less than 180 days					
	%	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Computer (Non Salary Grant)		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under Space Time									
BPL T.V.		1.00	-	-	1.00	-	1.00	-	1.00
Equipments-I		1.00	-	-	1.00	-	1.00	-	1.00
Equipments-II		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under IX Plan									
C.D Player		1.00	-	-	1.00	-	1.00	-	1.00
C.D Writer		1.00	-	-	1.00	-	1.00	-	1.00
Equipments -III		1.00	-	-	1.00	-	1.00	-	1.00
Furn. & Fix-II		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under X Plan									
Computer -31.03.2004		1.00	-	-	1.00	-	1.00	-	1.00
Air conditioner		1.00	-	-	1.00	-	1.00	-	1.00
Computer with UPS		1.00	-	-	1.00	-	1.00	-	1.00
Computer - Monitor		1.00	-	-	1.00	-	1.00	-	1.00
Xerox Machine- Sumaria		1.00	-	-	1.00	-	1.00	-	1.00
HP Laser Jet 3055		1.00	-	-	1.00	-	1.00	-	1.00
Dance Education CD		1.00	-	-	1.00	-	1.00	-	1.00
Soul Library Software		1.00	-	-	1.00	-	1.00	-	1.00
Fax - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Computer - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Computer Software - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
INFLIBNET Software - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Audio Video Editing Consol - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under XI Plan									
Computer 31.03.12		1.00	-	-	1.00	-	1.00	-	1.00
Laptop 31.03.2012		1.00	-	-	1.00	-	1.00	-	1.00
Furniture 31.03.2012		1.00	-	-	1.00	-	1.00	-	1.00
Computer 31.03.13		1.00	-	-	1.00	-	1.00	-	1.00
Equipment 31.03.13		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under XII Plan									
Computer 31.03.15		-	14,4355.00	-	1,44,355.00	1,44,354.00	1.00	-	1.00
Aspirator 03.2015		-	14,480.00	-	14,480.00	14,479.00	1.00	-	1.00
Biometric 03.2015		-	36,688.00	-	36,688.00	36,687.00	1.00	-	1.00
Computer 31.03.15		-	11,236.00	-	11,236.00	11,235.00	1.00	-	1.00
TOTAL		26.00	2,06,759.00	-	2,06,785.00	2,06,785.00	30.00	26,295.00	30.00



D) RESEARCH

Particulars	Rate %	Opening Balance as on 01-04-2014 Rs.	Additions		Total Rs.	Depreciation		Closing W.D.V. as on 31-03-15 Rs.
			More than 180 days Rs.	Less than 180 days Rs.		More than 180 days Rs.	Less than 180 days Rs.	
DVD Player	15%	944.00	-	-	944.00	-	-	802.00
CD Player	15%	1,848.00	-	-	1,848.00	-	-	1,571.00
Computer Accessories	60%	3,238.00	-	-	3,238.00	-	-	1,295.00
Costume	15%	41,238.00	-	-	41,238.00	-	-	35,052.00
Equipment [Dance & Fitness]	15%	44,370.00	-	-	44,370.00	-	-	37,714.00
Sony Recorder	15%	3,592.00	-	-	3,592.00	-	-	3,053.00
Total		95,230.00	-	-	95,230.00	-	-	79,487.00

Total A+B+C+D

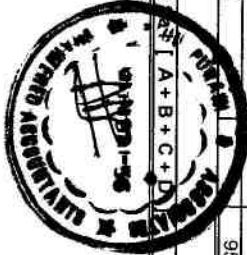
4,87,399.00 41,07,315.00

IMMOVABLE PROPERTIES

2,78,864.00 28,73,515.00

MOVABLE PROPERTIES

2,08,535.00 12,33,800.00



For Nalanda Dance Research Centre

Kunal K. Kulkarni
Director
Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE

SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015.

NOTES ON ACCOUNTS.

(1) ACCOUNTING POLICIES :

(A) SYSTEM OF ACCOUNTING :

The Trust follows mercantile system of accounting and recognizes income and expenditure account on accrual basis.

(B) FIXED ASSETS AND DEPRECIATION :

- i. The fixed assets are capitalized at cost inclusive of expenses relating to acquisition and installation of fixed assets.
- ii. Assets transferred from grants / earmarked funds :
Fixed assets acquired from the funds and or capital grants are capitalized at cost less funds / grants. The assets acquired under 100 % grant are shown at nominal cost of Re.1/-.
- iii. The depreciation on the fixed assets acquired partly under grants / funds have been provided on written down value method on the cost arrived at after adjusting the grants / funds at the rate and the methods prescribed under the Income Tax Act, 1961.

(C) Books & Periodicals are charged to revenue account in the year of purchase.

(D) Leave Encashment & Leave Travel Allowance are charged to revenue account as & when paid.

(E) RETIREMENT BENEFITS :

The gratuity & other terminal benefits are charged to revenue account as & when paid.

(2) Audit fees of Rs. 500/- and Depreciation of Rs. 15,743/- on movable properties incurred on R & D activities are shown separately and not included under R & D Activities amounting to Rs. 13,63,078/-.

(3) GRANTS RECEIVABLE :

Department of Culture :

- Seminar- workshop Mohini Attam 2011	1,25,000/-
- Production Vithala Tuzhe Charni 2012	1,20,000/-
- Production An Epic of Love 2013	1,25,000/-
- Production 2015 - Prithivi (sanction awaited from Ministry of Culture)	5,00,000/-
- Seminar - Synergy of Education & Culture 2015	1,25,000/-
- Nrityotsava 2015	75,000/-
- Salary 2015	19,20,000/-

Govt. of Maharashtra

- Salary

15,70,325/-

(4) VIDEO CASSETTES :

The trust in respect of its research and education activities develops recorded video and audio Cassettes/CDs. The release of these Cassettes/CDs are undertaken to educate public in the field of classical dance. The trust receives contribution / donation from institutions for development of these cassettes. The cost of master Cassettes/CDs and purchase of blank Cassettes/CDs are charged to revenue account without considering stock of cassettes on hand. The receipt in respect of telecasting rights (for years together) is credited to video and audio Cassettes/CDs account in the year of receipt.



- (5) In the last Financial Year, Trust had provided Rs.42,000/- for printing of research on dance books which were still under review and not published. Those books were to be donated to University and college. During the year, the trust has written back the amount as management cancelled the publication.
- (6) On Salary assessment proceedings by the Government of Maharashtra the trust has been levied/charged salary recovery of Rs.5,87,235/- vide order dated 27-11-2012 This recovery is towards salary grants given in the past to those employees/teachers whose appointment was not approved by the Govt. of Maharashtra. This recovery is payable in 3 installments out of which the Trust has paid 2 Installment till date and balance 1 installment will be paid in the next financial year.
- (7) *LEASEHOLD LAND :*
The trust has been allotted a plot of land at Juhu Vile Parle Development Scheme N.S. Road 10 approximately 1900 sq. meters for constructing the building. The Mumbai Municipal Corporation has acquired 538.5 sq. meters for road widening. The trust has claimed approximately enhanced FSI in lieu to the set-back area. The land has been leased to the trust for a period of 99 years, on payment of security deposit of Rs. 84,000/- which is included in advance (others) of Rs.5,11,000/- the interest earned on security deposit is adjusted by lessor to lease rent account for which no entries are passed in the books of the Trust.
- (8) *REMUNERATION TO TRUSTEE :*
- (a) Nalanda Dance Research Centre is recognized as research center by the Ministry of Science and Technology, Government of India, New Delhi and recognition is renewed upto 31.03.2018.
- (b) Dr. (Smt.) Kanak Rele is the Founder-Director of the Trust.
- (c) Dr. (Smt.) Kanak Rele is paid remuneration of Rs.1,20,000/- per annum, which is received as "guru daksheena" under the Grant as Guru from Department of Culture, Govt. of India during the year.
- (d) *REIMBURSEMENT OF EXPENSES:*
The reimbursement of expenses includes conveyance expenses of Rs.2,40,000/- (maximum ceiling p.a.), Electricity charges of Rs.1,47,630/-, Telephone charges of Rs.14,356/-, Medical Expenses of Rs.12,741/-, Medical Insurance Premium of Rs.45,628/- and Entertainment Expenses of Rs.48,031/- paid to Dr. Smt. Kanak Rele, Managing Trustee. The said emoluments are approved by the Governing Council vide resolution dated : 04.12.2013.
- (e) Mrs. Uma Rele who is the Principal of the college Nalanda Nritya Kala Mahavidyalaya managed by the trust and whose appointment as per Rules has been approved by the University of Mumbai and Govt. of Maharashtra is a relative of the Director. She has been granted conveyance allowance of Rs.3,000/- (Rupees Three Thousand only) per month for attending day to day affairs of the college.
- (9) During the year Diploma in Parangata and Nrityashashtra income increased due to increase in students and Fees.
- (10) During the year, the trust has introduced Membership under Fitness and Nutrition.
- (11) During the year, Rs.8000/- towards administrative work for Nalanda Nritya Kala Mahavidyalaya has been utilized against funds earmarked in financial year 2013-14 amounting to Rs.3,00,000/- for UGC-XII Plan. The balance unutilized earmarked funds as on 31.03.2015 is Rs. 2,92,000/-
- (12) The Trust has earmarked as of 31.03.2015 a sum of Rs.5,00,000/- towards pre approval phase for extension of premises vide resolution dated 06.01.2015



- (13) During the year the trust has received UGC XII Plan grant of Rs.4,00,000/- for Nalanda Nritya Kala Mahavidyalaya exclusively. Allocation of funds utilization is not mentioned in the sanction letter. The Trust has utilized Rs. 2,08,554/- towards purchase of certain fixed assets and recorded separately against the net of capital grant. The trust has earmarked balance funds as on 31.03.2015 amounting to Rs.1,91,446/- for future utilization.
- (14) During the year Rent from ICICI Bank has increased due to negotiation and renewal of lease agreement, vide agreement dated 14th August, 2014. The retention money is also increased due to the said changes. The said retention money is invested by the trust in Bank Fixed Deposits with State Bank of India, JVPD branch.
- (15) Bank FDR interest increased due to abovementioned investment of Rs.75,00,000/- in Fixed Deposit with State Bank of India.
- (16) During the year the trust was served notice for Enquiry of Service Tax payment in respect of "Renting of Immovable Property Services". The trust paid service tax along with interest for the period F.Y. 2009-10 to 2012-13 till the date of payment. The trust recovered said service tax from the ICICI bank. The trust has demanded recovery of interest on late payment of service tax from ICICI Bank. The trust has debited interest on said delayed payment of service tax amounting to Rs.2,07,495/- to Income & Expenditure Account. If ICICI bank agrees to pay the said interest then it shall be accounted as income in the year of receipt.

For, NALANDA DANCE RESEARCH CENTRE.



DR. SMT. KANAK RELE
Director

PLACE : MUMBAI.
DATED : 26.06.2015

