

**REPORT OF AN AUDITOR RELATING TO
ACCOUNT AUDITED UNDER SUB-SECTION
(2) OF SECTION 33 & 34 AND RULE 19
OF THE BOMBAY PUBLIC TRUSTS ACT.**

REGISTRATION No : F - 2054 (BOMBAY)
NAME OF THE PUBLIC TRUST : NALANDA DANCE RESEARCH CENTRE
FOR THE YEAR ENDING : 31ST MARCH, 2016

A.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	Yes
B.	Whether receipts and disbursements are properly and correctly shown in the accounts :	Yes
C.	Whether the cash and vouchers in the custody of the manager or trustee on the date of audit were in arrangement with the accounts :	Yes
D.	Whether all the books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him :	Yes
E.	Whether a register of movable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with :	"No-Currently under updatation"
F.	Whether the manager or trustee or any other person required by the auditor to appear before him did so furnished the necessary information required by him :	Yes
G.	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust :	No
H.	The amounts outstanding for more than one year and the amounts written-off, if any :	No
I.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Not Applicable.
J.	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	No.
K.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor :	Nil



L.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis-application or any other person while in the management of the trust :	Nil
M.	Whether the budget has been filed in the form provided by rule 16 A :	Yes
N.	Whether the maximum and minimum number of the trustee is maintained :	Yes
O.	Whether the meetings are held regularly as provided in such instrument :	Yes
P.	Whether the minute books of the proceedings of the meeting is maintained :	Yes
Q.	Whether any of the trustees has any interest in the investment of the trust :	No
R.	Whether any of the trustees is a debtor or creditor the trust :	No
S.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	Not Applicable.
T.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	Please refer our notes on accounts

For ATUL PURANI & ASSOCIATES
CHARTERED ACCOUNTANTS



Atul Purani
Proprietor

Membership No. 044596

Firm Registration No. 115893W



PLACE : Mumbai
DATED : 08.07.2016

THE BOMBAY PUBLIC TRUSTS ACT,
SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for
the year ending 31st March, 2016

Name of the Public Trust : NALANDA DANCE RESEARCH CENTRE
Registered No. : F - 2054 (BOM)


		Rs.	Ps.	
I.	Income as shown in the Income and Expenditure Account (Schedule IX)			
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :			
i.	Donations received from other Public Trusts and Dharamdas			
ii.	Grants received from government and local authorities.....			
iii.	Interest on sinking and depreciation fund.....			
iv.	Amount spent for the purpose of secular education.....			This institution exclusively runs for Advancements and propagation of Secular education and as such its Income is not liable to contribution as per Rule 32 (3)(1) of Public Trust Rule, 1951.
v.	Amount spent for the purpose of medical relief.....			
vi.	Amount spent for the purpose of veterinary treatment of animals.....			
vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.....			
viii.	Deductions out of income from lands used for agriculture purposes :-			
	a. land revenue and local fund cess			
	b. rent payable to superior landlord			
	c. cost of production, if lands are cultivated by trust.			
ix.	Deductions out of income from lands used for non-agriculture purposes :-			
	a. assessment, cesses and other government or municipal taxes.....			
	b. ground rent payable to the superior landlord			
	c. insurance premia.....			
	d. repairs at 10 percent of gross rent of building.....			
	e. cost of collection at 4 percent of gross rent of buildings let out.....			
x.	Cost of collection of income or receipts from securities. Stocks, etc. at 1 percent of such income.....			




xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.....			
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION			NIL

Certified that while claiming deductions admissible under the above schedule, trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deductions.

For **ATUL PURANI & ASSOCIATES**
CHARTERED ACCOUNTANTS


Atul Purani
Proprietor



Membership No. 044596
Firm Registration No. 115893W

For **NALANDA DANCE RESEARCH CENTRE**
For Nalada Dance Research Centre

  
Director Hon. Treasurer
Trustee



Trust Address :

Plot No A-7/1, N.S.Road No 10,
J.V.P.D. Scheme
Vile Parle (West)
Mumbai - 400 049.

PLACE : MUMBAI
DATED : 08.07.2016

PLACE : MUMBAI
DATED : 08.07.2016

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII

[Vide Rule 17 (1)]

Name of the Public Trust
Balance Sheet as at

: : NALANDA DANCE RESEARCH CENTRE.
31st MARCH, 2016

FUNDS & LIABILITIES		Amount	A S S E T S	Amount	Amount
<u>TRUST FUNDS OR CORPUS :-</u>			<u>PROPERTY AND ASSETS :-</u>		
Balance as per last Balance Sheet	171,400.00		IMMOVABLE PROPERTIES : (refer note) (As per Statement)		3,518,067.00
Adjustment during the year	-		INVESTMENTS :- Note : The market value of above Investment is Rs.		-
		3,390,538.00	MOVABLE PROPERTY : (refer note) (As per Statement)		2,082,611.00
<u>Other Earmarked Funds :-</u> (Created under the provisions of the trust deed or scheme or out of the Income)		8,640,000.00	<u>LOANS (Secured or Unsecured), Good / doubtful :-</u>		
Building fund & other fund (As per statement)			Trustees	-	
			Employees	50,000.00	
			Contractors	-	
			Lawyers	-	
			Others - Prepaid Expenses	-	
			Advances / Deposits	1,350,891.00	1,400,891.00
<u>LIABILITIES :-</u>			INCOME OUTSTANDING :-		
Student Deposit	89,900.00		Interest	28,614.00	
Sundry Creditors	1,771,496.27		D.A receivable	-	
Student Welfare Fund	30,785.00		Grant	5,084,069.00	5,112,683.00
Caution Money	11,500.00				
Development fund	463,850.00	2,367,531.27			
			C.F.		
C.F.		14,569,469.27			12,114,252.00



THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII
[Vide Rule 17 (1)]

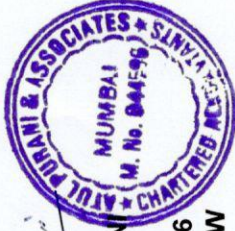
Name of the Public Trust : NALANDA DANCE RESEARCH CENTRE.
Income and Expenditure Account : 31st MARCH, 2016

EXPENDITURE	Amount		INCOME	Amount	
To Expenditure in respect of properties :-					
" Water charges	11,538.00		" Interest (Accrued / Received) :-		
" Municipal taxes	106,599.00		On Securities	-	
" Insurance Premium	14,183.00		On Loans	-	
" Repairs & Maintenance	118,500.00		On Bank A/c	957,915.00	957,915.00
" Depreciation by way of -					
Provision or adjustment	-	250,820.00	" Donations in cash or in kind		450,000.00
" Establishment Expenses		2,989,234.62	" Grants-in-aid :-		
" Remuneration to Trustees		690,282.00	Dept. of Culture-Govt. of India		
" Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any ... Refer notes on accounts			- Salary Grant	1,920,000.00	
			- Production (A-NEETI)	500,000.00	
			- Seminar (Synergy betn. Edu. & Cul)	-	
			- Nrityotsava 2016	300,000.00	
			U.G.C. Minor Research	-	
			U.G.C. XII Plan	-	
" Legal & Professional Exp.		32,467.00	Sangeet Natak Akademi	100,000.00	
			Salary - Govt. Of Maharashtra	15,454,452.00	18,274,452.00
" Auditor's Remuneration :			" Income from other Sources :-		
Audit Fees	8,500.00		Rent from ICICI Bank	8,061,329	
Legal & Professional	9,000.00		Tuition Fees	3,412,890	
Management Services	68,000.00		Other Fees	2,291,209	
" Amount Written off -			Scholarship	-	
- Service Tax Credit		4,770.00	Sponsorship	50,000	
			Miscellaneous Income	104,600	
" Miscellaneous Expenses		140,166.00	Water Charges	-	
" Depreciation		716,989.00	Sundry W/back	-	
		4,910,228.62			
	C/d			C/d	33,602,394.68



EXPENDITURE	Amount	INCOME	Amount	Amount
" Amount transferred to reserve or specific :- funds or liabilities account ; U.G. C. Grant - XII th plan U.G. C. Grant - Minor Research Department of Culture - Equipment WIP III - Construction Fund Excess Expenditure over earmarked fund / grant - Equipment Excess Salary	B/f 135,189.00 - - 3,255,349.00 - -	B/f " Amount transferred from reserve or specific :- funds or liabilities account ; - UGC XII th plan - WIP III Construction Fund - Building Fund - Department of Culture - Equipment	4,910,228.62	33,602,394.68
" Expenditure on objects of the trust Religious Educational Medical Relief Relief of poverty R & D Activities	- 20,982,391.00 - - 2,276,732.00		3,390,538.00	983,446.00
" Income over Expenditure carried to Balance Sheet			31,559,889.62 3,025,951.06	34,585,840.68
			34,585,840.68	34,585,840.68

As per our report of even date
For ATUL PURANI & ASSOCIATES
CHARTERED ACCOUNTANTS



ATUL PURANI
Proprietor
M. No. 044596
FRN : 115893W

PLACE : Mumbai
Dated : 08.07.2016

For NALANDA DANCE RESEARCH CENTRE

K. K. K.
DIRECTOR

M. K. K.
TREASURER



PLACE : Mumbai
Dated : 08.07.2016

NALANDA DANCE RESEARCH CENTRE

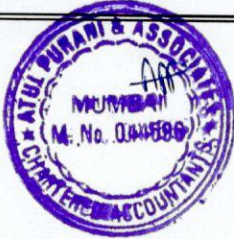
ACCOUNTING YEAR : 31.03.2016
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS

Particulars	Balance as per last Balance Sheet as on 01.04.2015	Additions during the year	Funds trfd. To Income & Expenditure A/c during the year	Closing Balance as on 31.03.2016
	Rs.	Rs.	Rs.	Rs.
A)				
Building Fund	-	-	-	-
Research Development Fund	-	-	-	-
UGC XI Plan	-	-	-	-
ICICI Retention Money	8,640,000.00	-	-	8,640,000.00
	8,640,000.00	-	-	8,640,000.00

NALANDA DANCE RESEARCH CENTRE

ACCOUNTING YEAR : 31.03.2016
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS

Particulars	Balance as per last Balance Sheet as on 01.04.2015	Additions during the year	Funds trfd. To Income & Expenditure A/c during the year	Closing Balance as on 31.03.2016
	Rs.	Rs.	Rs.	Rs.
B)				
WIP III Construction Fund	500,000.00	3,000,000.00	244,651.00	3,255,349.00
Research Development Fund	-	-	-	-
UGC XII Plan (NNKM)	483,446.00	-	348,257.00	135,189.00
ICICI Retention Money	-	-	-	-
	983,446.00	3,000,000.00	592,908.00	3,390,538.00



For Nalada Dance Research Centre

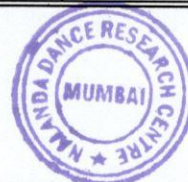
Karele
Director

Kanale
Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE

ACCOUNTING YEAR : 31.03.2016
BREAK UP OF DEPOSITS, LOANS & ADVANCES

PARTICULARS	Maha Vidyalaya	Nalanda Dance Research Centre	Research Account	Total
A) DEPOSITS :				
With Othes - Land	-	84,000.00	-	84,000.00
- Stamp Duty & Registration of Land	-	23,760.00	-	23,760.00
- Electricity	6,420.00	45,331.00	-	51,751.00
- Telephone	-	3,000.00	-	3,000.00
- Water	-	500.00	-	500.00
- BMC	-	34,355.00	-	34,355.00
Total (A) Rs.	6,420.00	190,946.00	-	197,366.00
B) LOANS AND ADVANCES :				
- Excess Professional Tax	8,400.00	-	-	8,400.00
- NNKM - UGC Account	-	5,000.00	-	5,000.00
- Service Tax Receivable	-	489,888.00	-	489,888.00
- Service Tax Credit available	-	275,171.00	-	275,171.00
- Emission Electronics Pvt Ltd (Repairs)	-	-	-	-
- P. L. Deshpande - hall Deposit	-	70,151.00	7,417.00	77,568.00
- Tax Deducted at Source - 31.03.2006	-	147,169.00	-	147,169.00
- Tax Deducted at Source - 31.03.2007	-	32,269.00	-	32,269.00
- Tax Deducted at Source - 31.03.2008	-	95,521.00	585.00	96,106.00
- Tax Deducted at Source - 31.03.2015	5,000.00	1,025.00	-	6,025.00
- Tax Deducted at Source - 31.03.2016	-	15,929.00	-	15,929.00
Total (B) Rs.	13,400.00	1,132,123.00	8,002.00	1,153,525.00
Total (A+B) Rs.	19,820.00	1,323,069.00	8,002.00	1,350,891.00



For Nalanda Dance Research Centre

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Director

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Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE - 31.03.2016

CASH & BANK BALANCE :

NDRC Main

Fixed Deposit - SBI 9,100,000.00
Accrued interest on FDR - SBI - net 28,614.00

Cash & Bank Balances :-

State Bank of India - C.A. - A/c # 5167 2,663,802.98
ICICI Bank A/c No. 036605000047 3,680,593.24
15,473,010.22
Cash on Hand 19,791.35 15,492,801.57

NNKM

Cash & Bank Balances :-

Bank of Maharashtra 581,582.75
State Bank of India PF Account 7,619.08
State Bank of India - S.B. 1,810.70
State Bank of India - 34391078296 126,845.00
State Bank of India - S.B.-UGC A/c 198,319.29
Union Bank of India - S.B. 8576 1,086,585.41
2,002,762.23
Cash on Hand 20,131.71 2,022,893.94

Research A/c

Fixed Deposit - UBI 928,460.00

Cash & Bank balances :-

State Bank of India
Current A/c No. 31249639895 350,404.00
Union Bank of India :-
Savings A/c No. 4030 563,969.61
1,842,833.61
Cash on Hand 12,969.00 1,855,802.61
19,371,498.12



For Nalada Dance Research Centre

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Director

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Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE - 31.03.2016

Grant Receivable :-

	NNKM	NDRC	RESEARCH A/C	TOTAL
Receivable - Grant : Dept. of culture GOI				
- Grant in Aid (salary)	-	1,920,000.00	-	1,920,000.00
- Grant in Aid (others)	-	-	1,570,000.00	1,570,000.00
- Grant in Aid (SNA)		-	25,000.00	25,000.00
Receivable - Grant : Govt. of Maharashtra				
- Grant in Aid (salary)	1,569,069.00	-	-	1,569,069.00
	1,569,069.00	1,920,000.00	1,595,000.00	5,084,069.00

SUNDRY CREDITORS :-

Research A/c

Irfan Kadri	-	
Synthesis Communications	53,138.00	
TDS Payable	-	
Atul Purani & Associates	500.00	53,638.00

NNKM A/c

Salary payable	973,571.00	
Professional Tax payable	4,100.00	
Provident Fund payable	67,136.75	
D.C.P.S. payable	52,419.00	
Income Tax payable	-	
Visiting Faculty Lecturer Payable	21,000.00	
Atul Purani & Associates	500.00	
Outstanding Expenses	-	
TDS Payable	-	
Electricity charges payable	10,830.00	
Salary Recovery on Assesment Payable	308,676.00	
Exam Remuneration Payable	5,580.00	
Telephone Charges payable	1,297.00	1,445,109.75

NDRC Main A/c

Electricity charges payable	43,748.58	
Security Charges payable	31,500.00	
Salary payable	-	
Atul Purani & Associates	7,500.00	
TDS Payable	9,000.00	
Outstanding Expenses	177,417.00	
Telephone charges payable	3,582.94	272,748.52

1,771,496.27



For Nalada Dance Research Centre

Neel

Kandikale
Director

Y K Purani
Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE
ACCOUNTING YEAR : 31-03-2016
FIXED ASSETS SCHEDULE

Particulars	Rate %	Opening w.d.v.	Additions		Deductions/ Transfers	Capital Grant	Net Asset after deduction of capital grant	On Opening WDV	Depreciation		Closing W.D.V.
			More than 180 days	Less than 180 days					More than 180 days	Less than 180 days	
A. Immovable Property											
Building	10	1,684,327	400,000	306,188	-	-	-	168,433.00	40,000.00	15,309.00	2,166,773
Annexe- Building	10	825,448	-	-	-	-	-	82,545.00	-	-	742,903
B. Capital Work In Progress											
WIP Construction-III	-	363,740	244,651	-	-	-	-	-	-	-	608,391
		2,873,515	644,651	306,188	-	3,824,354	250,978	40,000	15,309	306,287	3,518,067



FIXED ASSETS SCHEDULE - 31-03-2016

C) NALANDA NRITYA KALA MAHAVIDYALAYA

C - 1 Particulars	Rate %	Opening Balance as on 01-04-2015 Rs.	Additions		Total Rs.	Opening W.D.V. Rs.	Depreciation		Closing W.D.V. as on 31-03-16 Rs.
			More than 180 days Rs.	Less than 180 days Rs.			More than 180 days Rs.	Less than 180 days Rs.	
Movable Properties									
Furniture & Fixtures	10%	23,476.00	-	-	23,476.00	2,348.00	-	-	21,128.00
Musical Instruments	15%	372.00	-	-	372.00	56.00	-	-	316.00
Typewriter	15%	67.00	-	-	67.00	10.00	-	-	57.00
Computer	60%	9,428.00	-	-	9,428.00	5,657.00	-	-	3,771.00
Computer Software	60%	1,602.00	-	-	1,602.00	961.00	-	-	641.00
C.D. Player	15%	653.00	-	-	653.00	98.00	-	-	555.00
Bio Matric Machin	15%	19,615.00	-	-	19,615.00	2,942.00	-	-	16,673.00
H.P. Laser Printer	60%	2,324.00	-	-	2,324.00	1,394.00	-	-	930.00
Total		57,537.00	-	-	57,537.00	13,466.00	-	-	44,071.00



NALANDA NRITYA KALA MAHAVIDYALAYA
Assets acquired under Non Salary Grant

C - 2 Particulars	Rate	Opening Balance as on 01-04-2015	Additions		Total	Non Salary Grant U.G.C.	Net Assets after set off capital/grant	Dep. On W.D.V. for the year charged to income & Expenditure	Closing W.D.V. as on 31-03-16
			More than 180 days	Less than 180 days					
	%	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
Computer (Non Salary Grant)		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under Space Time									
BPL T.V. Equipments-I		1.00	-	-	1.00	-	1.00	-	1.00
Equipments-II		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under IX Plan									
C.D. Player		1.00	-	-	1.00	-	1.00	-	1.00
C.D. Writer		1.00	-	-	1.00	-	1.00	-	1.00
Equipments-III		1.00	-	-	1.00	-	1.00	-	1.00
Furn. & Fix.-II		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under X Plan									
Computer -31.03.2004		1.00	-	-	1.00	-	1.00	-	1.00
Air conditioner		1.00	-	-	1.00	-	1.00	-	1.00
Computer with UPS		1.00	-	-	1.00	-	1.00	-	1.00
Computer - Monitor		1.00	-	-	1.00	-	1.00	-	1.00
Xerox Machine- Sumaria		1.00	-	-	1.00	-	1.00	-	1.00
HP Laser Jet 3055		1.00	-	-	1.00	-	1.00	-	1.00
Dance Education CD		1.00	-	-	1.00	-	1.00	-	1.00
Soul Library Software		1.00	-	-	1.00	-	1.00	-	1.00
Fax - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Computer - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Computer Software - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
INFLIBNET Software - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Audio Video Editing Consol - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under XI Plan									
Computer 31.03.12		1.00	-	-	1.00	-	1.00	-	1.00
Laptop 31.03.2012		1.00	-	-	1.00	-	1.00	-	1.00
Furniture 31.03.2012		1.00	-	-	1.00	-	1.00	-	1.00
Computer 31.03.13		1.00	-	-	1.00	-	1.00	-	1.00
Equipment 31.03.13		1.00	-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under XII Plan									
Computer 31.03.15		1.00	-	-	1.00	-	1.00	-	1.00
Aquaguard 31.03.2015		1.00	-	-	1.00	-	1.00	-	1.00
Biomatrix 31.03.2015		1.00	-	-	1.00	-	1.00	-	1.00
Soul Library Software 31.03.15		1.00	-	-	1.00	-	1.00	-	1.00
HP Laser Jet Printer 31.03.16		-	55,000.00	-	55,000.00	54,999.00	1.00	-	1.00
Speakers , Mike & Cable 31.03.16		-	-	60,912.00	60,912.00	60,911.00	1.00	-	1.00
Computer 31.03.16		-	-	62,370.00	62,370.00	62,369.00	1.00	-	1.00
Total		30.00	55,000.00	123,282.00	178,312.00	178,279.00	33.00	-	33.00

13,468.00

44,104.00



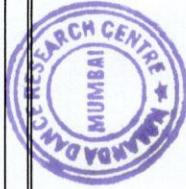
D) RESEARCH

Particulars	Rate %	Opening Balance as on 01-04-2016		Additions		Total Rs.	Opening W.D.V.		Depreciation		Closing W.D.V. as on 31-03-16 Rs.
		Rs.	Rs.	More than 180 days	Less than 180 days		Rs.	Rs.	More than 180 days	Less than 180 days	
DVD Player	15%	802.00	-	-	-	802.00	120.00	-	-	120.00	682.00
CD Player	15%	1,571.00	-	-	-	1,571.00	236.00	-	-	236.00	1,335.00
Computer Accessories	60%	1,295.00	-	-	-	1,295.00	777.00	-	-	777.00	518.00
Costume	15%	35,052.00	-	-	-	35,052.00	5,258.00	-	-	5,258.00	29,794.00
Equipment [Dance & Fitness]	15%	37,714.00	-	-	-	37,714.00	5,657.00	-	-	5,657.00	32,057.00
Sony Recorder	15%	3,053.00	-	-	-	3,053.00	458.00	-	-	458.00	2,595.00
Total		79,487.00	-	-	-	79,487.00	12,506.00	-	-	12,506.00	66,981.00

Total [A + B + C + D] 716,989.00 5,600,678.00

IMMOVABLE PROPERTIES 306,287.00 3,518,067.00

MOVABLE PROPERTIES 410,702.00 2,082,611.00



For Nalada Dance Research Centre

Y. K. Kulkarni
Director

Hon. Treasurer

