

**REPORT OF AN AUDITOR RELATING TO  
ACCOUNT AUDITED UNDER SUB-SECTION  
( 2 ) OF SECTION 33 & 34 AND RULE 19  
OF THE BOMBAY PUBLIC TRUSTS ACT.**

REGISTRATION No : F - 2054 ( BOMBAY )  
NAME OF THE PUBLIC TRUST : NALANDA DANCE RESEARCH CENTRE  
FOR THE YEAR ENDING : 31<sup>ST</sup> MARCH, 2018

A.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	Yes
B.	Whether receipts and disbursements are properly and correctly shown in the accounts :	Yes
C.	Whether the cash and vouchers in the custody of the manager or trustee on the date of audit were in arrangement with the accounts :	Yes
D.	Whether all the books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him :	Yes
E.	Whether a register of movable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with :	"No-Currently under updatation"
F.	Whether the manager or trustee or any other person required by the auditor to appear before him did so furnished the necessary information required by him :	Yes
G.	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust :	No
H.	The amounts outstanding for more than one year and the amounts written-off, if any :	Yes ( Refer point no.16 of notes)
I.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Not Applicable.
J.	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	No.
K.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor :	Nil





L.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis-application or any other person while in the management of the trust :	Nil
M.	Whether the budget has been filed in the form provided by rule 16 A :	Yes
N.	Whether the maximum and minimum number of the trustee is maintained :	Yes
O.	Whether the meetings are held regularly as provided in such instrument :	Yes
P.	Whether the minute books of the proceedings of the meeting is maintained :	Yes
Q.	Whether any of the trustees has any interest in the investment of the trust :	No
R.	Whether any of the trustees is a debtor or creditor the trust :	No
S.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	Not Applicable.
T.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	Please refer our notes on accounts

For ATUL PURANI & ASSOCIATES  
CHARTERED ACCOUNTANTS



Atul Purani  
Proprietor

Membership No. 044596

Firm Registration No. 115893W



PLACE : Mumbai  
DATED : 18.06.2018

THE BOMBAY PUBLIC TRUSTS ACT,  
SCHEDULE IX C

( Vide Rule 32 )

Statement of income liable to contribution for  
the year ending 31<sup>st</sup> March, 2018

Name of the Public Trust : NALANDA DANCE RESEARCH CENTRE  
Registered No. : F - 2054 ( BOM )

		Rs.	Ps.	
I.	Income as shown in the Income and Expenditure Account ( Schedule IX )			This institution exclusively runs for Advancements and propagation of Secular education and as such its Income is not liable to contribution as per Rule 32 (3)(I) of Public Trust Rule, 1951.
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :			
i.	Donations received from other Public Trusts and Dharamdas .....			
ii.	Grants received from government and local authorities.....			
iii.	Interest on sinking and depreciation fund.....			
iv.	Amount spent for the purpose of secular education.....			
v.	Amount spent for the purpose of medical relief.....			
vi.	Amount spent for the purpose of veterinary treatment of animals.....			
vii.	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.....			
viii.	Deductions out of income from lands used for agriculture purposes :-			
	a. land revenue and local fund cess			
	b. rent payable to superior landlord			
	c. cost of production, if lands are cultivated by trust.			
ix.	Deductions out of income from lands used for non-agriculture purposes :-			
	a. assessment, cesses and other government or municipal taxes.....			
	b. ground rent payable to the superior landlord			
	c. insurance premia.....			
	d. repairs at 10 percent of gross rent of building.....			
	e. cost of collection at 4 percent of gross rent of buildings let out.....			
x.	Cost of collection of income or receipts from securities. Stocks, etc. at 1 percent of such income.....			





xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.....			
<b>GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION</b>				<b>NIL</b>

Certified that while claiming deductions admissible under the above schedule, trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deductions.

For **ATUL PURANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  
**Atul Purani**  
**Proprietor**



**Membership No. 044596**  
**Firm Registration No. 115893W**

**PLACE : MUMBAI**  
**DATED : 18.06.2018**

For **NALANDA DANCE RESEARCH CENTRE**

For **Nalada Dance Research Centre**

  
**Director**

**Trustee**

  
**Hon. Treasurer**



**Trust Address :**

**Plot No A-7/1, N.S.Road No 10,**  
**J.V.P.D. Scheme**  
**Vile Parle ( West )**  
**Mumbai - 400 049.**

**PLACE : MUMBAI**  
**DATED : 18.06.2018**

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII  
[ Vide Rule 17 (1) ]

NALANDA DANCE RESEARCH CENTRE.  
31st MARCH, 2018

Name of the Public Trust  
Balance Sheet as at

FUNDS & LIABILITIES		Amount	Amount	ASSETS		Amount	Amount
<b>TRUST FUNDS OR CORPUS :</b>				<b>PROPERTY AND ASSETS :</b>			
Balance as per last Balance Sheet		1,71,400.00	1,71,400.00	<b>IMMOVABLE PROPERTIES : ( refer note )</b> ( As per Statement )			1,22,86,463.00
Adjustment during the year		-		<b>INVESTMENTS :-</b> Note : The market value of above Investment is Rs.			-
<b>Other Earmarked Funds :-</b> ( Created under the provisions of the trust deed or scheme or out of the Income )			10,00,000.00	<b>MOVABLE PROPERTY : ( refer note )</b> ( As per Statement )			18,69,851.00
Building fund & other fund ( As per statement )			86,40,000.00	<b>LOANS ( Secured or Unsecured ) :-</b>			
				From Trustees			
				Employees			
				Contractors			25,000.00
				Lawyers			-
				Others - Prepaid Expenses			-
				Advances / Deposits			24,34,097.33
				<b>LOANS ( Secured or Unsecured ), Good / doubtful :-</b>			
				Trustees			
				Employees			
				Contractors			
				Lawyers			
				Others - Prepaid Expenses			
				Advances / Deposits			
				<b>INCOME OUTSTANDING :-</b>			
				Interest			55,018.00
				D.A receivable			-
				Grant			72,30,196.00
				C.F.			72,85,214.00
				C.F.			2,39,00,625.33
				C.F.			1,28,01,365.69
				C.F.			1,28,01,365.69





FUNDS & LIABILITIES	Amount	Amount	ASSETS	Amount	Amount	Amount
<b>B.F.</b>		<b>1,28,01,365.69</b>	<b>B.F.</b>			<b>2,39,00,625.33</b>
<b>INCOME &amp; EXPENDITURE ACCOUNT :-</b>			<b>CASH &amp; BANK BALANCES :-</b>			
Balance as per last Balance Sheet	2,57,70,029.17		<b>With State Bank of India</b>			
Less : Appropriation, if any	2,57,70,029.17		Provident Fund	23,201.08		
			Savings Account A/c 6007	934.50		
			Savings Account - UGC A/c	15,312.29		
			Current Account - 5167	14,72,896.57		
			Current account - 9895	10,75,894.74		
Add : Surplus as per Income and Expenditure Account	40,53,306.71	2,98,23,335.88	Current account - 34391078296	94,175.75	1,17,82,414.93	
			Fixed deposit	91,00,000.00		
			<b>With Union Bank of India</b>			
			<b>In Current Account with</b>			
			Savings A/c No. 8576	18,38,413.73		
			Savings A/c No. 4030	10,83,309.61		
			Fixed deposit	10,48,661.00	39,70,384.34	
			ICICI Bank		21,31,048.66	
			Bank of Maharashtra		7,61,408.75	
			Cash on Hand		78,819.56	1,87,24,076.24
			<b>INCOME &amp; EXPENDITURE ACCOUNT :-</b>			
			Balance as per Balance Sheet		-	
			Less : Appropriation, if any		-	
			Less : Deficit as per I & E A/c		-	
			Add : Surplus Expenditure account		-	
		<b>4,26,24,701.57</b>				<b>4,26,24,701.57</b>

As per our report of even date

For ATUL PURANI & ASSOCIATES  
CHARTERED ACCOUNTANTS

ATUL PURANI

Proprietor

M. No. 044596

FRN : 115893W

PLACE : Mumbai

DATED : 18.06.2018



For NALANDA DANCE RESEARCH CENTRE

DIRECTOR

TREASURER

PLACE : Mumbai

DATED : 18.06.2018



**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE VIII**  
**[ Vide Rule 17 (1) ]**

Name of the Public Trust : **NALANDA DANCE RESEARCH CENTRE.**  
 Income and Expenditure Account : **31st MARCH, 2018**

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
<b>To Expenditure in respect of properties :-</b>			<b>By Interest (Accrued / Received) :-</b>		
" Water charges	9,685.00		On Securities	-	
" Municipal taxes	66,908.00		On Loans	-	
" Insurance Premium	16,311.00		On Bank A/c	839,546.59	839,546.59
" Repairs & Maintenance	205,304.00		" Donations in cash or in kind		310,000.00
" Depreciation by way of - Provision or adjustment	-	298,208.00	" <b>Grants-in-aid :-</b>		
" Establishment Expenses		4,437,822.44	Dept. of Culture-Govt. of India		
" Remuneration to Trustees		1,813,172.00	- Salary Grant	1,920,000.00	
" Remuneration ( in the case of a math ) to the head of the math, including his household expenditure, if any ... Refer notes on accounts			- Production (DEVEE)	300,000.00	
" Legal & Professional Exp.		164,500.00	- Studio Theatre Grant	1,000,000.00	
" <b>Auditor's Remuneration :</b>			- Nrityotsava 2018	200,000.00	
Audit Fees	92,350.00		U.G.C. Minor Research	-	
Legal & Professional Management Services	6,500.00	98,850.00	U.G.C. XII Plan	-	
" Amount Written off - - Grant Receivable	-	-	Sangeet Natak Akademi Salary - Govt. Of Maharashtra	100,000.00	
" Miscellaneous Expenses			" <b>Income from other Sources :-</b>		
" Depreciation		189,253.00	Rent from ICICI Bank	8,887,615	
		1,049,531.00	Tuition Fees	4,304,160	
		8,051,336.44	Other Fees	3,562,219	
			Sponsorship	-	
			Miscellaneous Income	122,620	
			Water Charges	-	
			Sundry W/back	-	
					16,876,614.00
					38,113,637.59





EXPENDITURE		B/f	Amount	Amount	INCOME		B/f	Amount	Amount
" Amount transferred to reserve or specific :- funds or liabilities account ; U.G. C. Grant - XII th plan U.G. C. Grant - Minor Research Department of Culture - Equipment WIP Studio Theatre - Building Excess Expenditure over earmarked fund / grant - Equipment - Excess Salary				80,51,336.44	" Amount transferred from reserve or specific :- funds or liabilities account ; - UGC XII th plan - WIP III Construction Fund - Building Fund - Department of Culture - Equipment				3,81,13,637.59
" Expenditure on objects of the trust Religious <i>Pl. See the pg. no 6</i> Educational <i>of Grouping Bal. Sheet</i> Medical Relief <i>for Sal. Exp.</i> Relief of poverty R & D Activities			2,34,61,190.44	2,50,21,744.44					
" Income over Expenditure carried to Balance Sheet			15,60,554.00	3,40,73,080.88					3,81,26,387.59
				40,53,306.71					
				<b>3,81,26,387.59</b>					<b>3,81,26,387.59</b>

As per our report of even date  
For ATUL PURANI & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Atul Purani*



ATUL PURANI  
Proprietor  
M. No. 044596  
FRN : 115893W  
PLACE : Mumbai  
Dated : 18.06.2018

For NALANDA DANCE RESEARCH CENTRE

*Y. K. Sharma*

DIRECTOR

*Y. K. Sharma*

TREASURER



PLACE : Mumbai  
Dated : 18.06.2018



**NALANDA DANCE RESEARCH CENTRE**  
**ACCOUNTING YEAR : 31-03-2018**  
**FIXED ASSETS SCHEDULE**

Particulars	Rate %	Opening w.d.v.	Additions		Deductions/ Transfers	Total	Capital Grant	Net Asset after deduction of capital grant	On Opening WDV	Depreciation		Total	Closing W.D.V.
			More than 180 days	Less than 180 days						More than 180 days	Less than 180 days		
<b>A. Immovable Property</b>													
Building	10	19,50,096	-	1,04,52,237	-	1,24,02,333	-	-	1,95,010.00	-	5,22,612.00	7,17,622	1,16,84,711
Annexe- Building	10	6,68,613	-	-	-	6,68,613	-	-	66,861.00	-	-	66,861	6,01,752
<b>B. Capital Work In Progress WIP Construction</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
		26,18,709	-	1,04,52,237	-	1,30,70,946			2,61,871		5,22,612	7,84,483	1,22,86,463



**B. Movable Property**

Furniture & Fixtures	10%	6,11,130	34,765	-	-	6,45,895	-	-	61,113.00	3,477	-	64,590	5,81,305
Documentation Cent	10%	5,97,018	-	-	-	5,97,018	-	-	59,702.00	-	-	59,702	5,37,316
Musical Instruments	15%	161	-	-	-	161	-	-	24.00	-	-	24	137
Library Furniture	10%	652	-	-	-	652	-	-	65.00	-	-	65	587
Water Pump	15%	14,230	10,100	-	-	24,330	-	-	2,135.00	1,515	-	3,650	20,680
Water Cooler	15%	17,717	-	-	-	17,717	-	-	2,658.00	-	-	2,658	15,059
Assets	15%	141	-	-	-	141	-	-	21.00	-	-	21	120
Dance Costumes	15%	5,828	-	-	-	5,828	-	-	874.00	-	-	874	4,954
Idol/Statue	10%	2,58,718	-	-	-	2,58,718	-	-	25,872.00	-	-	25,872	2,32,846
<b>Electronic Recording and Video Equip :</b>													
Own Equipment	15%	584	-	-	-	584	-	-	88.00	-	-	88	496
Under Grant Equipment		2	-	-	-	2	-	-	-	-	-	-	2
Under Ford Foundation		1	-	-	-	1	-	-	-	-	-	-	1
Equip. acquired unde	15%	3,486	-	-	-	3,486	-	-	523.00	-	-	523	2,963
Dept of Culture grant -31.03.04		-	-	-	-	-	-	-	-	-	-	-	-
Equip. acquired unde	15%	8,914	-	-	-	8,914	-	-	1,337.00	-	-	1,337	7,577
Dept of Culture grant -31.03.05		-	-	-	-	-	-	-	-	-	-	-	-
Overhead Projector	15%	14	-	-	-	14	-	-	2.00	-	-	2	12
Typewriter	15%	-	-	-	-	-	-	-	-	-	-	-	-
Fax Machine	15%	2,622	-	-	-	2,622	-	-	393.00	-	-	393	2,229
Telephone Equipmen	15%	791	-	-	-	791	-	-	119.00	-	-	119	672
Telephone Insument	15%	1,312	-	-	-	2,743	-	-	197.00	-	-	304	2,439
Electrical equipment	15%	9,511	-	-	-	9,511	-	-	1,427.00	-	-	1,427	8,084
Computer -	40%	16	-	-	-	16	-	-	6.00	-	-	6	10
Computer -	40%	609	-	-	-	609	-	-	244.00	-	-	244	365
Computer - softwares	40%	63,884	14,000	-	-	77,884	-	-	25,554.00	5,600	-	31,154	46,730
Computer - Accessor	40%	11,333	-	-	-	54,807	-	-	4,533.00	-	-	13,228	41,579
Sony DVD Player	15%	743	-	-	-	743	-	-	111.00	-	-	111	632
Sony Handy Cam	15%	5,402	-	-	-	5,402	-	-	810.00	-	-	810	4,592
sony DVD writer	15%	4,333	-	-	-	4,333	-	-	650.00	-	-	650	3,683
Sony CD player	15%	698	-	-	-	698	-	-	105.00	-	-	105	593
Fridge	15%	572	-	-	-	572	-	-	86.00	-	-	86	486
Camera	15%	28,489	-	-	-	28,489	-	-	4,273.00	-	-	4,273	24,216
Air Conditioners	15%	1,34,787	44,140	-	-	1,78,927	-	-	20,218.00	6,621	-	26,839	1,52,088
Equipments	15%	3,356	-	-	-	53,356	-	-	503.00	-	-	4,253	49,103
HP Laser Jet	40%	1,176	-	-	-	1,176	-	-	470.00	-	-	470	706
Mixer	15%	1,470	-	-	-	1,470	-	-	221.00	-	-	221	1,249
Fan account	15%	11,899	-	-	-	11,899	-	-	1,785	-	-	1,785	10,114
<b>Total</b>		<b>18,01,599</b>	<b>1,03,005</b>	<b>94,905</b>	<b>19,99,509</b>	<b>19,99,509</b>	<b>2,16,119</b>	<b>17,213</b>	<b>12,552</b>	<b>2,45,884</b>	<b>17,53,625</b>		
<b>[ A + B ]</b>		<b>44,20,308</b>	<b>1,03,005</b>	<b>1,05,47,142</b>	<b>1,50,70,455</b>	<b>1,50,70,455</b>	<b>4,77,990</b>	<b>17,213</b>	<b>5,35,164</b>	<b>10,30,367</b>	<b>1,40,40,088</b>		





FIXED ASSETS SCHEDULE - 31-03-2018

C) NALANDA NRITYA KALA MAHAVIDYALAYA

C - 1 Particulars	Rate %	Opening Balance as on 01-04-2017 Rs.	Additions		Total Rs.	Depreciation			Closing W.D.V. as on 31-03-18 Rs.	
			More than 180 days Rs.	Less than 180 days Rs.		More than 180 days Rs.	Less than 180 days Rs.	Total Rs.		
<b>Movable Properties</b>										
Furniture & Fixtures	10%	19,015.00	-	26,000.00	45,015.00	1,902.00	-	1,300.00	3,202.00	41,813.00
Musical Instruments	15%	1,892.00	-	-	1,892.00	284.00	-	-	284.00	1,608.00
Typewriter	15%	48.00	-	-	48.00	7.00	-	-	7.00	41.00
Computer	40%	1,508.00	-	-	1,508.00	603.00	-	-	603.00	905.00
Computer Accessories	40%	-	-	6,211.00	6,211.00	-	-	1,242.00	1,242.00	4,969.00
Computer Software	40%	256.00	5,400.00	3,305.00	8,961.00	102.00	2,160.00	661.00	2,923.00	6,038.00
C.D. Player	15%	472.00	-	-	472.00	71.00	-	-	71.00	401.00
Bio Matric Machin	15%	14,172.00	-	-	14,172.00	2,126.00	-	-	2,126.00	12,046.00
H.P. Laser Printer	40%	372.00	-	-	372.00	149.00	-	-	149.00	223.00
<b>Total</b>		<b>37,735.00</b>	<b>5,400.00</b>	<b>35,516.00</b>	<b>78,651.00</b>	<b>5,244.00</b>	<b>2,160.00</b>	<b>3,203.00</b>	<b>10,607.00</b>	<b>68,044.00</b>



NALANDA NRITYA KALA MAHAVIDYALAYA  
Assets acquired under Non Salary Grant

C - 2 Particulars	Rate	Opening Balance as on 01-04-2017	Additions		Total	Non Salary Grant U.G.C.	Net Assets after set off capital/grant	Dep. On W.D.V. for the year charged to income & Expenditure	Closing W.D.V. as on 31-03-18
			More than 180 days	Less than 180 days					
	%	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
Computer ( Non Salary Grant )		1.00	-	-	1.00	-	1.00	-	1.00
<b>Movable Properties - UGC under Space Time</b>									
BPL T.V.		1.00	-	-	1.00	-	1.00	-	1.00
Equipments-I		1.00	-	-	1.00	-	1.00	-	1.00
Equipments-II		1.00	-	-	1.00	-	1.00	-	1.00
<b>Movable Properties - UGC under IX Plan</b>									
C.D.Player		1.00	-	-	1.00	-	1.00	-	1.00
C.D.Writer		1.00	-	-	1.00	-	1.00	-	1.00
Equipments -III		1.00	-	-	1.00	-	1.00	-	1.00
Furn.& Fix-II		1.00	-	-	1.00	-	1.00	-	1.00
<b>Movable Properties - UGC under X Plan</b>									
Computer -31.03.2004		1.00	-	-	1.00	-	1.00	-	1.00
Air conditioner		1.00	-	-	1.00	-	1.00	-	1.00
Computer with UPS		1.00	-	-	1.00	-	1.00	-	1.00
Computer - Monitor		1.00	-	-	1.00	-	1.00	-	1.00
Xerox Machine- Sumaria		1.00	-	-	1.00	-	1.00	-	1.00
HP Laser Jet 3055		1.00	-	-	1.00	-	1.00	-	1.00
Dance Education CD		1.00	-	-	1.00	-	1.00	-	1.00
Soul Library Software		1.00	-	-	1.00	-	1.00	-	1.00
Fax - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Computer - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Computer Software - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
INFLIBNET Software - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00
Audio Video Editing Consoi - 31.03.2010		1.00	-	-	1.00	-	1.00	-	1.00





Movable Properties - UGC under XI Plan		Movable Properties - UGC under XII Plan		Total	
Computer 31.03.12	1.00	-	1.00	-	1.00
Laptop 31.03.2012	1.00	-	1.00	-	1.00
Furniture 31.03.2012	1.00	-	1.00	-	1.00
Computer 31.03.13	1.00	-	1.00	-	1.00
Equipment 31.03.13	1.00	-	1.00	-	1.00
<b>Movable Properties - UGC under XII Plan</b>					
Computer 31.03.15	1.00	-	1.00	-	1.00
Aquaguard 31.03.2015	1.00	-	1.00	-	1.00
Biometric 31.03.2015	1.00	-	1.00	-	1.00
Soul Library Software 31.03.15	1.00	-	1.00	-	1.00
HP Laser Jet Printer 31.03.16	1.00	-	1.00	-	1.00
Speakers, Mike & Cable 31.03.16	1.00	-	1.00	-	1.00
Computer 31.03.16	1.00	-	1.00	-	1.00
Computer Hardware 31.03.17	1.00	-	1.00	-	1.00
Xerox Machine 31.03.18	-	34,062.00	34,062.00	-	1.00
Computer accessories 31.03.18	-	8,967.00	8,967.00	-	1.00
Printer 31.03.18	-	12,871.00	12,871.00	-	1.00
Projector 31.03.18	-	24,609.00	24,609.00	-	1.00
<b>Total</b>	<b>34.00</b>	<b>80,509.00</b>	<b>80,543.00</b>	<b>80,505.00</b>	<b>38.00</b>
<b>10,607.00</b>					<b>68,082.00</b>



D) RESEARCH

Particulars	Rate %	Opening Balance as on 01-04-2017 Rs.	Additions		Total Rs.	Opening W.D.V. Rs.	Depreciation		Closing W.D.V. as on 31-03-18 Rs.
			More than 180 days Rs.	Less than 180 days Rs.			More than 180 days Rs.	Less than 180 days Rs.	
DVD Player	15%	580.00	-	-	580.00	87.00	-	-	493.00
CD Player	15%	1,135.00	-	-	1,135.00	170.00	-	-	965.00
Computer Accessorie	40%	207.00	-	-	207.00	83.00	-	-	124.00
Costume	15%	25,325.00	-	-	25,325.00	3,799.00	-	-	21,526.00
Equipment [Dance & Fitness]	15%	27,248.00	-	-	27,248.00	4,087.00	-	-	23,161.00
Sony Recorder	15%	2,206.00	-	-	2,206.00	331.00	-	-	1,875.00
<b>Total</b>		<b>56,701.00</b>	<b>-</b>	<b>-</b>	<b>56,701.00</b>	<b>8,557.00</b>	<b>-</b>	<b>-</b>	<b>48,144.00</b>

Total [ A+B+C+D ]

IMMOVABLE PROPERTIES

10,49,531.00	1,41,56,314.00
7,84,483.00	1,22,86,463.00

MOVABLE PROPERTIES

2,65,048.00	18,69,851.00
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For Nalanda Dance Research Centre

Director  
Hon. Treasurer



**NALANDA DANCE RESEARCH CENTRE**

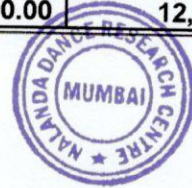
**ACCOUNTING YEAR : 31.03.2018  
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS**

<b>Particulars</b>	<b>Balance as per last Balance Sheet as on 01.04.2017</b>	<b>Additions during the year</b>	<b>Funds trfd. To Income &amp; Expenditure A/c during the year</b>	<b>Closing Balance as on 31.03.2018</b>
	Rs.	Rs.	Rs.	Rs.
<b>A)</b>				
Building Fund	-	-	-	-
Research Development Fund	-	-	-	-
ICICI Retention Money	86,40,000.00	-	-	86,40,000.00
	<b>86,40,000.00</b>	-	-	<b>86,40,000.00</b>

**NALANDA DANCE RESEARCH CENTRE**

**ACCOUNTING YEAR : 31.03.2018  
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS**

<b>Particulars</b>	<b>Balance as per last Balance Sheet as on 01.04.2017</b>	<b>Additions during the year</b>	<b>Funds trfd. To Income &amp; Expenditure A/c during the year</b>	<b>Closing Balance as on 31.03.2018</b>
	Rs.	Rs.	Rs.	Rs.
<b>B)</b>				
WIP III Construction Fund	-	-	-	-
Research Development Fund	-	-	-	-
Studio Theatre - Building Fund	-	10,00,000.00	-	10,00,000.00
UGC XII Plan (NNKM)	12,750.00	-	12,750.00	-
ICICI Retention Money	-	-	-	-
	<b>12,750.00</b>	<b>10,00,000.00</b>	<b>12,750.00</b>	<b>10,00,000.00</b>



For Nalanda Dance Research Centre

Director

Hon. Treasurer

**NALANDA DANCE RESEARCH CENTRE**

**ACCOUNTING YEAR : 31.03.2018  
BREAK UP OF DEPOSITS, LOANS & ADVANCES**

<b>PARTICULARS</b>	<b>Maha Vidyalaya</b>	<b>Nalanda Dance Research Centre</b>	<b>Research Account</b>	<b>Total</b>
<b>A) DEPOSITS :</b>				
With Othes - Land	-	84,000.00	-	84,000.00
- Stamp Duty & Registration of Land	-	23,760.00	-	23,760.00
- Electricity	6,700.00	67,199.59	-	73,899.59
- Telephone	-	3,000.00	-	3,000.00
- Water	-	500.00	-	500.00
- BMC	-	34,355.00	-	34,355.00
<b>Total (A) Rs.</b>	<b>6,700.00</b>	<b>2,12,814.59</b>	<b>-</b>	<b>2,19,514.59</b>
<b>B) LOANS AND ADVANCES :</b>				
- Excess Professional Tax	8,400.00	-	-	8,400.00
- NNKM - UGC Account	-	5,000.00	-	5,000.00
- Service Tax Receivable	-	2,14,326.00	-	2,14,326.00
- ICICI Bank Ltd. (Rent Receivable)	-	7,57,638.00	-	7,57,638.00
- Unclaimed CGST	-	15,369.37	-	15,369.37
- Unclaimed SGST	-	15,369.37	-	15,369.37
- Municipal Taxes Receivable - 31.03.2018	-	2,08,524.00	-	2,08,524.00
- Movement Science Fees Receivable	-	-	50,150.00	50,150.00
- Performance Receivable	35,000.00	-	-	35,000.00
- P. L. Deshpande - hall Deposit	7,080.00	1,47,151.00	86,417.00	2,40,648.00
- Tax Deducted at Source - 31.03.2017	-	3,74,451.00	79.00	3,74,530.00
- Tax Deducted at Source - 31.03.2018	7,500.00	2,81,552.00	576.00	2,89,628.00
<b>Total (B) Rs.</b>	<b>57,980.00</b>	<b>20,19,380.74</b>	<b>1,37,222.00</b>	<b>22,14,582.74</b>
<b>Total ( A+B ) Rs.</b>	<b>64,680.00</b>	<b>22,32,195.33</b>	<b>1,37,222.00</b>	<b>24,34,097.33</b>



For Nalada Dance Research Centre

*(Signature)*  
Director

*(Signature)*  
Hon. Treasurer



**NALANDA DANCE RESEARCH CENTRE - 31.03.2018**

**CASH & BANK BALANCE :**

**NDRC Main**

Fixed Deposit - SBI 91,00,000.00  
Accrued interest on FDR - SBI - net 55,018.00

**Cash & Bank Balances :-**

State Bank of India - C.A.- A/c # 5167 14,72,896.57  
ICICI Bank A/c No. 036605000047 21,31,048.66  

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1,27,58,963.23  
Cash on Hand 44,784.85 1,28,03,748.08

**NNKM**

**Cash & Bank Balances :-**

Bank of Maharashtra 7,61,408.75  
State Bank of India PF Account 23,201.08  
State Bank of India - S.B. 934.50  
State Bank of India - 34391078296 94,175.75  
State Bank of India - S.B.-UGC A/c 15,312.29  
Union Bank of India - S.B. 8576 18,38,413.73  

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27,33,446.10  
Cash on Hand 14,865.71 27,48,311.81

**Research A/c**

Fixed Deposit - UBI 10,48,661.00

**Cash & Bank balances :-**

**State Bank of India**

Current A/c No. 31249639895 10,75,894.74

**Union Bank of India :-**

Savings A/c No. 4030 10,83,309.61  

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32,07,865.35  
Cash on Hand 19,169.00 32,27,034.35  

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**1,87,79,094.24**



For Nalada Dance Research Centre

Director

Hon. Treasurer

**NALANDA DANCE RESEARCH CENTRE - 31.03.2018**

**Grant Receivable :-**

	NNKM	NDRC	RESEARCH A/C	TOTAL
Receivable - Grant : Dept. of culture GOI				
- Grant in Aid (salary)	-	38,40,000.00	-	38,40,000.00
- Grant in Aid (others)	-	-	7,00,000.00	7,00,000.00
- Grant in Aid (SNA)		-	1,00,000.00	1,00,000.00
- Grant in Aid (Studio Theatre)		10,00,000.00	-	10,00,000.00
Receivable - Grant : Govt. of Maharashtra				
- Grant in Aid (salary)	15,90,196.00	-	-	15,90,196.00
	15,90,196.00	48,40,000.00	8,00,000.00	72,30,196.00

**SUNDRY CREDITORS :-**

**Research A/c**

Irfan Kadri	-		
Synthesis Communications	-		
TDS Payable	-		
Atul Purani & Associates		25,500.00	25,500.00

**NNKM A/c**

Salary payable	10,55,723.00		
Professional Tax payable	3,500.00		
Provident Fund payable	63,556.75		
D.C.P.S. payable	43,374.00		
Income Tax payable	-		
Visiting Faculty Lecturer Payable	21,000.00		
Atul Purani & Associates	25,500.00		
Electricity charges payable	9,850.00		
Salary Recovery on Assesstment Payable	3,08,676.00		
Exam Remuneration Payable	5,580.00		
Telephone Charges payable	1,182.00		15,37,941.75

**NDRC Main A/c**

Duties & Taxes			1,13,502.00
Electricity charges payable	42,690.00		
Employees P.F. Payable	24,069.00		
Printing Stationery Payable	2,512.00		
Atul Purani & Associates	50,000.00		
WIP Construction -III Payable	1,32,696.00		
Municipal Taxes payable	99,430.00		
Staff Medical Exp. payable	2,45,896.00		
Outstanding Expenses	11,000.00		
Telephone charges payable	4,093.94		6,12,386.94

**22,89,330.69**



For Nalada Dance Research Centre

Director

Hon. Treasurer





# NALANDA DANCE RESEARCH CENTRE

## SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018.

### NOTES ON ACCOUNTS.

#### (1) ACCOUNTING POLICIES :

##### (A) SYSTEM OF ACCOUNTING :

The Trust follows mercantile system of accounting and recognizes income and expenditure account on accrual basis.

##### (B) FIXED ASSETS AND DEPRECIATION :

i. The fixed assets are capitalized at cost inclusive of expenses relating to acquisition and installation of fixed assets.

ii. Assets transferred from grants / earmarked funds :

Fixed assets acquired from the funds and or capital grants are capitalized at cost less funds / grants. The assets acquired under 100 % grant are shown at nominal cost of Re.1/-.

iii. The depreciation on the fixed assets acquired partly under grants / funds have been provided on written down value method on the cost arrived at after adjusting the grants / funds at the rate and the methods prescribed under the Income Tax Act, 1961.

(C) Books & Periodicals are charged to revenue account in the year of purchase.

(D) Leave Encashment & Leave Travel Allowance are charged to revenue account as & when paid.

##### (E) RETIREMENT BENEFITS :

The gratuity & other terminal benefits are charged to revenue account as & when paid.

(2) Audit fess of Rs. 25,000/- and Depreciation of Rs. 8,557/- on movable properties incurred on R & D activities are shown separately and not included under R & D Activities amounting to Rs. 15,28,554/-.

#### (3) GRANTS RECEIVABLE :

##### Department of Culture :

- Seminar - Synergy of Education & Culture 2015	1,25,000/-
- Nrityotsava 2016	75,000/-
- Salary 2016	19,20,000/-
- Sangeet Natak Akademi 2018	1,00,000/-
- Salary 2018	19,20,000/-
- Nrityotsava 2018	2,00,000/-
- Production 2018 (Devee)	3,00,000/-
- Studio Theatre Grant 2018	10,00,000/-

##### Govt. of Maharashtra

- Salary ( March paid in April -18)	12,31,569/-
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#### (4) DIGITAL MEDIA :

Any digital media in respect of its research and education activities undertaken to educate public in the field of classical dance on which the trust receives contribution / donation from institutions is accounted in the year of receipt.

(5) On Salary assessment proceedings by the Government of Maharashtra the trust has been levied/charged total salary recovery of Rs.5,87,235/- vide order dated 27-11-2012 This recovery is towards salary grants given in the past to those employees/teachers whose appointment was not approved by the Govt. of Maharashtra. This recovery is payable in 3 installments out of which the Trust has paid 2 Installment till date and balance 1 installment will be paid as and when the order is received.





(6) *LEASEHOLD LAND :*

The trust has been allotted a plot of land at Juhu Vile Parle Development Scheme N.S. Road 10 approximately 1900 sq. meters for constructing the building. The Mumbai Municipal Corporation has acquired 538.5 sq. meters for road widening. The trust has claimed approximately enhanced FSI in lieu to the set-back area. The land has been leased to the trust for a period of 99 years, on payment of security deposit of Rs. 84,000/- which is included in advance ( others ) of Rs.5,11,000/- the interest earned on security deposit is adjusted by lessor to lease rent account for which no entries are passed in the books of the Trust.

(7) *REMUNERATION TO TRUSTEE :*

- (a) Nalanda Dance Research Centre is recognized as research center by the Ministry of Science and Technology, Government of India, New Delhi and recognition is renewed upto 31.03.2018.
- (b) Dr. (Smt.) Kanak Rele is the Founder-Director of the Trust.
- (c) Dr. (Smt.) Kanak Rele is paid remuneration of Rs.1,20,000/- per annum, which is received as "guru daksheena" under the Grant as Guru from Department of Culture, Govt. of India during the year.

(d) *REIMBURSEMENT OF EXPENSES:*

Dr. Smt. Kanak Rele who is the Director and managing trustee of Nalanda Dance Research Centre is being paid the reimbursement of expenses includes

Conveyance expenses of	Rs.3,30,000/- ,
Electricity charges of	Rs.1,45,770/-,
Telephone charges of	Rs.20,103/-,
Medical Insurance Premium of	Rs.72,580/-,
Residence Maintenance Reimbursement of	Rs.2,47,774/-,
Motor Car repairs & insurance of	Rs.17,539/-
Entertainment Expenses of	Rs.60,000/-.

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Rs. 8,93,766/-

The said emoluments are approved by the Governing Council vide resolution dated : 04.12.2013.

- (e) Dr. Smt. Uma Rele who is the Principal of the college Nalanda Nritya Kala Mahavidyalaya managed by the trust and whose appointment as per Rules has been approved by the University of Mumbai and Govt. of Maharashtra is a relative of the Director. She has been granted conveyance allowance of Rs.3,000/- (Rupees Three Thousand only) per month for attending day to day affairs of the college. She has been paid salary of Rs.1,74,000/- p.a out of which Rs.72,000/- p.a is received from the Department of Culture.
- (f) Ms. Vaidehi Rele who is the teacher of the college Nalanda Nritya Kala Mahavidyalaya managed by the trust and whose appointment as per Rules has been approved by the University of Mumbai and Govt. of Maharashtra is a relative of the Director. She has been paid salary of Rs.1,99,000/- p.a out of which Rs. 72,000/- p.a is received from the Department of Culture.
- (g) Mr. Rahul Rele who is the assistant director of the Nalanda Dance Research Centre is a relative of Director. He has been paid a sum of Rs.7,20,000/- p.a towards salary from the trust.
- (h) Mr. Mehul lal who is a nutritionist consultant of Nalanda Dance Research Centre is a relative of Director. He has been paid a sum of Rs. 96,000/- p.a. towards consultancy fees.
- (i) Mr. Yatindra Rele who is one of the founder / father trustees and treasurer of Nalanda Dance Research Centre, since inception of the trust, was suffering from life threatening illness, was reimbursed medical expenses of Rs.7,99,406/- during the year as a token of gratitude, affection and contribution to the trust by unanimous resolution dated 29.09.2017. Till date he has been not paid any honorarium at all.





- (8.1) The trust had introduced Membership under Fitness and Nutrition ( Movement Science ) in the year 2014-15. The trust has maintained register for the admissions of students and issued vouchers for the cash received. It is observed that the cash received is deposited after a gap. The receipts are written in a plain piece of paper which indicates that there is lack of control in the department. The trust is collecting GST on the same and depositing towards government.
- (8.2) The trust has receivable of Rs. 2,08,524/- from "Svasti" towards Municipal Taxes for financial year 2016-2017 and no provision has been made for financial year 2017-2018 for the same in the accounts.
- (9) The trust has also received affiliation fees and examination fees of affiliated classes which are recorded in a notebook where the receipt vouchers have not been maintained and issued.
- (10.1) During the year, the trust has utilized Rs.12,750/- towards purchase of certain fixed assets and other expenses out of earmarked funds for UGC-XII Plan. The balance unutilized earmarked funds as on 31.03.2018 is Rs.Nil.
- (10.2) During the year the trust has earmarked a sum of Rs. 10,00,000/- towards Studio Theatre Expenses which is to be expensed out next year as per the sanction letter.
- (11.1) The trust has incurred Rs.18,15,469/- towards construction during 31.03.2018. The total expenses incurred during the year 31.03.2018 amounting to Rs.18,15,469/- has been capitalized to building under immovable property as the construction is completed.
- (11.2) The said expenditure amounting to Rs.18,15,469/- is certified by the Architect.
- (12.1) The trust has paid a sum of Rs. 3,51,696/- for the previous year 2016-17 out of total expenditure amounting Rs.4,14,621/- to employees provident fund as a share of employer.
- (13) During the year the trust has given a sum amounting to Rs.3,02,000/- towards bonus, reimbursement of medical expenses, transit allowance and staff welfare to non teaching staff, approved vide payment order dated 17<sup>th</sup> October 2017 which is included in staff welfare expenses which should have been charged as salaries and no TDS is applied thereon.
- (14) During the year the trust has paid interest on service tax amounting to Rs. 1,57,058/-.
- (15) During the year the Trust has written off Unclaimed CGST Rs. 1,264.29 & Unclaimed SGST Rs. 1,264.29 after reconciling with GST returns.
- (16) During the year the trust has also written off following Grant Receivable and TDS Receivable :
- |  |            |
|--|------------|
| <u>Department of Culture :</u>         |            |
| - Seminar- Workshop Mohini Attam 2011  | 1,25,000/- |
| - Production Vithala Tuzhe Charni 2012 | 1,20,000/- |
| - Production An Epic of Love 2013      | 1,25,000/- |
| - Production 2015 - Prithivi           | 3,00,000/- |
| <u>TDS Receivable</u>                  |            |
| - TDS - 31.03.2006                     | 1,47,169/- |
| - TDS - 31.03.2007                     | 32,269/-   |
| - TDS - 31.03.2008                     | 96,108/-   |

For, NALANDA DANCE RESEARCH CENTRE.

*Kanak Rele*

**DR. SMT. KANAK RELE**  
Director

PLACE : MUMBAI.  
DATED : 18.06.2018

