

REPORT OF AN AUDITOR RELATING TO
ACCOUNT AUDITED UNDER SUB-SECTION
(2) OF SECTION 33 & 34 AND RULE 19
OF THE BOMBAY PUBLIC TRUSTS ACT.

REGISTRATION No : F - 2054 (BOMBAY)
NAME OF THE PUBLIC TRUST : NALANDA DANCE RESEARCH CENTRE
FOR THE YEAR ENDING : 31ST MARCH, 2020

A.	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	Yes
B.	Whether receipts and disbursements are properly and correctly shown in the accounts :	Yes
C.	Whether the cash and vouchers in the custody of the manager or trustee on the date of audit were in arrangement with the accounts :	Yes
D.	Whether all the books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him :	Yes
E.	Whether a register of movable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with :	"No-Currently under updatation"
F.	Whether the manager or trustee or any other person required by the auditor to appear before him did so furnished the necessary information required by him :	Yes
G.	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust :	No
H.	The amounts outstanding for more than one year and the amounts written-off, if any :	Yes (Refer point no.16 of notes)
I.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-	Not Appli-cable.
J.	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	No.
K.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor :	Nil



L.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis-application or any other person while in the management of the trust :	Nil
M.	Whether the budget has been filed in the form provided by rule 16 A :	Yes
N.	Whether the maximum and minimum number of the trustee is maintained :	Yes
O.	Whether the meetings are held regularly as provided in such instrument :	Yes
P.	Whether the minute books of the proceedings of the meeting is maintained :	Yes
Q.	Whether any of the trustees has any interest in the investment of the trust :	No
R.	Whether any of the trustees is a debtor or creditor the trust :	No
S.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	See note on accounts
T.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	Please refer our notes on accounts

For ATUL PURANI & ASSOCIATES
CHARTERED ACCOUNTANTS



Atul Purani
Proprietor

Membership No. 044596

Firm Registration No. 115893W



UDIN : 20044596AAAAAW1868

PLACE : Mumbai

DATED : 29.12.2020

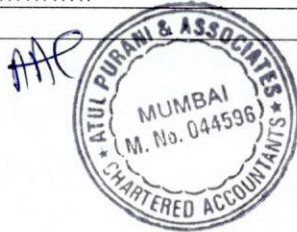
THE BOMBAY PUBLIC TRUSTS ACT,
SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for
the year ending 31st March, 2020

Name of the Public Trust : NALANDA DANCE RESEARCH CENTRE
Registered No. : F - 2054 (BOM)

		Rs.	Ps.	
I.	Income as shown in the Income and Expenditure Account (Schedule IX)			This institution exclusively runs for Advancements and propagation of Secular education and as such its Income is not liable to contribution as per Rule 32 (3)(I) of Public Trust Rule, 1951.
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :			
i.	Donations received from other Public Trusts and Dharamdas			
ii.	Grants received from government and local authorities.....			
iii.	Interest on sinking and depreciation fund.....			
iv.	Amount spent for the purpose of secular education.....			
v.	Amount spent for the purpose of medical relief.....			
vi.	Amount spent for the purpose of veterinary treatment of animals.....			
vii.	Expenditure incurred from donations for relief of distress caused by scarcity , drought , flood , fire or other natural calamity.....			
viii.	Deductions out of income from lands used for agriculture purposes :-			
	a. land revenue and local fund cess			
	b. rent payable to superior landlord			
	c. cost of production, if lands are cultivated by trust.			
ix.	Deductions out of income from lands used for non-agriculture purposes :-			
	a. assessment , cesses and other government or municipal taxes.....			
	b. ground rent payable to the superior landlord			
	c. insurance premia.....			
	d. repairs at 10 percent of gross rent of building.....			
	e. cost of collection at 4 percent of gross rent of buildings let out.....			
x.	Cost of collection of income or receipts from securities. Stocks , etc . at 1 percent of such income.....			



xi.	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.....			
	GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION			NIL

Certified that while claiming deductions admissible under the above schedule, trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deductions.

For **ATUL PURANI & ASSOCIATES**
CHARTERED ACCOUNTANTS



Atul Purani
Proprietor





Membership No. 044596
Firm Registration No. 115893W

UDIN : 20044596AAAAAW1868

PLACE : MUMBAI
DATED : 29.12.2020

For **NALANDA DANCE RESEARCH CENTRE**

For Nalada Dance Research Centre

 
Director for Hon. Treasurer
Trustee



Trust Address :

Plot No A-7/1, N.S.Road No 10,
J.V.P.D. Scheme
Vile Parle (West)
Mumbai - 400 049.

PLACE : MUMBAI
DATED : 29.12.2020

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE VIII
[Vide Rule 17 (1)]

Name of the Public Trust : NALANDA DANCE RESEARCH CENTRE.
Balance Sheet as at : 31st MARCH, 2020

FUNDS & LIABILITIES	Amount	A S S E T S	Amount	Amount
<u>TRUST FUNDS OR CORPUS :-</u>		<u>PROPERTY AND ASSETS :-</u>		
Balance as per last Balance Sheet	1,71,400.00	IMMOVABLE PROPERTIES : (refer note) (As per Statement)	1,71,400.00	1,32,57,799.85
Adjustment during the year	-	INVESTMENTS :- Note : The market value of above Investment is Rs.	-	-
<u>Other Earmarked Funds :-</u> (Created under the provisions of the trust deed or scheme or out of the Income)		MOVABLE PROPERTY : (refer note) (As per Statement)	86,40,000.00	31,92,493.08
Building fund & other fund (As per statement)		LOANS (Secured or Unsecured) :-		
		From Trustees	-	-
		(Against Bank Fixed Deposits) :-		
		From others - Overdraft with S.B.I.	-	-
		From others - Overdraft with U.B.I.	-	-
		Others - Prepaid Expenses	-	-
		Advances / Deposits	22,79,124.27	22,79,124.27
<u>LIABILITIES :-</u>		INCOME OUTSTANDING :-		
Student Deposit	1,29,900.00	Interest	61,063.00	
Sundry Creditors	44,50,655.88	D.A receivable	-	
Student Welfare Fund	37,992.00	Grant	79,33,878.00	79,94,941.00
Caution Money	22,311.00			
Development fund	6,16,475.00			
C.F.		C.F.		
			1,40,68,733.88	2,67,24,358.20



FUNDS & LIABILITIES		Amount	Amount	A S S E T S		Amount	Amount
B.F.			1,40,68,733.88	CASH & BANK BALANCES :-			2,67,24,358.20
INCOME & EXPENDITURE ACCOUNT :- Balance as per last Balance Sheet Less : Appropriation, if any	3,08,48,162.56	37,88,096.02	3,46,36,258.58	<u>With State Bank of India</u>			
	3,08,48,162.56			Provident Fund	24,851.08		
				Savings Account A/c 6007	956.20		
Add : Surplus as per Income and Expenditure Account				Savings Account - UGC A/c	16,396.57		
				Current Account - 5167	7,38,502.61		
				Current account - 9895	22,37,289.52		
				Current account - 34391078296	39,777.75	1,21,57,773.73	
				Fixed deposit	91,00,000.00		
				With Union Bank of India			
				<u>In Current Account with</u>			
				Savings A/c No. 8576	36,02,106.66		
				Savings A/c No. 4030	19,46,479.61		
				Fixed deposit	11,36,679.00	66,85,265.27	
				ICICI Bank			19,40,094.15
				Bank of Maharashtra			9,48,212.55
				Cash on Hand			2,49,288.56
				INCOME & EXPENDITURE ACCOUNT :-			
				Balance as per Balance Sheet			-
				Less : Appropriation, if any			-
				Less : Deficit as per I & E A/c			-
				Add : Surplus Expenditure account			-
			4,87,04,992.46				4,87,04,992.46

As per our report of even date

For ATUL PURANI & ASSOCIATES
CHARTERED ACCOUNTANTSATUL PURANI
Proprietor
M. No. 044596
FRN : 115893WPLACE : Mumbai
DATED : 29.12.2020

UDIN : 20044596AAAAAW1868

For NALANDA DANCE RESEARCH CENTRE

DIRECTOR

for TREASURER
PLACE : Mumbai
DATED : 29.12.2020

: 2 :

EXPENDITURE	Amount	INCOME	Amount	Amount
" Amount transferred to reserve or specific :- funds or liabilities account ; U.G. C. Grant - XII th plan U.G. C. Grant - Minor Research Department of Culture - Equipment WIP Studio Theatre - Building Excess Expenditure over earmarked fund / grant - Equipment - Excess Salary	B/f 75,94,186.61	B/f " Amount transferred from reserve or specific :- funds or liabilities account ; - UGC XII th plan - Studio Theatre Utilized Fund - Building Fund - Department of Culture - Equipment	-	3,96,08,347.95
" Expenditure on objects of the trust Religious Educational Medical Relief Relief of poverty R & D Activities	- 2,67,15,656.40 - - 15,10,408.92		-	
" Income over Expenditure carried to Balance Sheet	3,58,20,251.93 37,88,096.02 3,96,08,347.95			3,96,08,347.95

As per our report of even date

For ATUL PURANI & ASSOCIATES



[Signature]

ATUL PURANI

Proprietor

M. No. 044596

FRN : 115893W

PLACE : Mumbai

Dated : 29.12.2020

For NALANDA DANCE RESEARCH CENTRE

[Signature]
for TREASURER

DIRECTOR



PLACE : Mumbai

Dated : 29.12.2020

UDIN : 200 44596AAA1868

NALANDA DANCE RESEARCH CENTRE

ACCOUNTING YEAR : 31-03-2020

FIXED ASSETS SCHEDULE

Particulars	Rate %	Opening w.d.v.	Additions		Deductions/ Transfers	Total	Capital Grant	Net Asset after deduction of capital grant	On Opening WDV	Depreciation		Total	Closing W.D.V.
			More than 180 days	Less than 180 days						More than 180 days	Less than 180 days		
A. Immovable Property													
Building	10	1,16,19,657	-	24,34,409.45	-	1,40,54,066.85	-	-	11,61,966.00	-	1,21,720.00	12,83,686.00	1,27,70,380.85
Annexe-Building	10	5,41,577	-	-	-	5,41,577.00	-	-	54,158.00	-	-	54,158.00	4,87,419.00
B. Capital Work In Progress													
WIP Construction	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,21,61,234.40	-	24,34,409.45	-	1,45,95,643.85			12,16,124.00	-	1,21,720.00	13,37,844.00	1,32,57,799.85



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B. Movable Property												
Furniture & Fixtures	10%	5,23,174	14,218	2,34,125	-	7,71,517	-	52,317.00	1,422	11,706	65,445	7,06,072
Documentation Cent	10%	4,83,584	-	-	-	4,83,584	-	48,358.00	-	-	48,358	4,35,226
Musical Instruments	15%	116	-	-	-	116	-	17.00	-	-	17	99
Library Furniture	10%	528	-	-	-	528	-	53.00	-	-	53	475
Water Pump	15%	17,578	14,576	21,000.00	-	53,154	-	2,637.00	2,186	1,575	6,398	46,756
Water Cooler	15%	12,800	-	-	-	12,800	-	1,920.00	-	-	1,920	10,880
Assets	15%	102	-	-	-	102	-	15.00	-	-	15	87
Dance Costumes	15%	4,211	-	-	-	4,211	-	632.00	-	-	632	3,579
Idol/Statue	10%	2,09,561	-	3,48,000.00	-	5,57,561	-	20,956.00	-	17,400	38,356	5,19,205
Electronic Recording and Video Equip :												
Own Equipment	15%	422	-	-	-	422	-	63.00	-	-	63	359
Under Grant Equipment		2	-	-	-	2	-	-	-	-	-	2
Under Ford Foundation		1	-	-	-	1	-	-	-	-	-	1
Equip. acquired under	15%	2,519	-	-	-	2,519	-	378.00	-	-	378	2,141
Dept.of Culture grant -31.03.04		-	-	-	-	-	-	-	-	-	-	-
Equip. acquired under	15%	6,440	-	-	-	6,440	-	966.00	-	-	966	5,474
Dept.of Culture grant -31.03.05		-	-	-	-	-	-	-	-	-	-	-
Overhead Projector	15%	10	-	-	-	10	-	2.00	-	-	2	8
Typewriter	15%	-	-	-	-	-	-	-	-	-	-	-
Fax Machine	15%	1,895	-	-	-	1,895	-	284.00	-	-	284	1,611
Telephone Equipment	15%	571	-	-	-	571	-	86.00	-	-	86	485
Telephone Instrument	15%	3,110	-	7,610.00	-	10,720	-	467.00	-	571	1,038	9,682
Electrical equipment	15%	6,871	-	-	-	6,871	-	1,031.00	-	-	1,031	5,840
Computer-	40%	6	-	-	-	6	-	2.00	-	-	2	4
Computer -	40%	219	1,62,364.40	2,07,487.97	-	3,70,071	-	88.00	64,946	41,498	1,06,532	2,63,539
Computer - softwares	40%	84,615	38,746.60	10,127.11	-	1,33,488	-	33,846	15,499	2,025	51,370	82,118
Computer - Accessor	40%	49,344	12,046.61	14,262.71	-	75,654	-	19,738	4,819	2,853	27,410	48,244
Sony DVD Player	15%	537	-	-	-	537	-	81.00	-	-	81	456
Sony Handy Cam	15%	3,903	-	-	-	3,903	-	585.00	-	-	585	3,318
sony DVD writer	15%	3,131	-	-	-	3,131	-	470.00	-	-	470	2,661
Sony CD player	15%	504	-	-	-	504	-	76.00	-	-	76	428
Fridge	15%	11,222	-	-	-	11,222	-	1,683.00	-	-	1,683	9,539
Camera	15%	20,584	-	-	-	20,584	-	3,088.00	-	-	3,088	17,496
Air Conditioners	15%	1,29,275	-	2,68,370.00	-	3,97,645	-	19,391.00	-	20,128	39,519	3,58,126
Equipments	15%	41,738	-	-	-	41,738	-	6,261.00	-	-	6,261	35,477
HP Laser Jet	40%	424	-	-	-	424	-	170.00	-	-	170	254
Mixer	15%	1,062	-	-	-	1,062	-	159.00	-	-	159	903
Television	15%	52,201	-	-	-	52,201	-	7,830.00	-	-	7,830	44,371
Fan account	15%	8,597	-	-	-	8,597	-	1,290	-	-	1,290	7,307
Website Developmen	40%	-	-	2,45,000.00	-	2,45,000	-	-	-	49,000	49,000	1,96,000
Water Dispencer	15%	-	-	15,237.28	-	15,237	-	-	-	1,143	1,143	14,094
T o t a l		16,89,857	2,41,952	13,71,220	-	32,94,029	-	2,24,940	88,872	1,47,899	4,61,711	28,32,318

[A + B] 1,38,42,091 2,41,952 38,05,630 1,78,89,672 88,872 2,69,619 17,99,555 1,60,90,117



C) NALANDA NRITYA KALA MAHAVIDYALAYA

C - 1 Particulars	Rate %	Opening Balance as on 01-04-2019 Rs.	Additions		Total Rs.	Opening W.D.V. Rs.	Depreciation		Closing W.D.V. as on 31-03-20 Rs.
			More than 180 days Rs.	Less than 180 days Rs.			More than 180 days Rs.	Less than 180 days Rs.	
Movable Properties									
Furniture & Fixtures	10%	50,832.00	78,400.00	50,500.00	1,79,732.00	5,083.00	7,840.00	2,525.00	15,448.00
Musical Instruments	15%	1,367.00			1,367.00	205.00	-	-	205.00
Typewriter	15%	35.00			35.00	5.00	-	-	5.00
Computer	40%	41,785.53			41,785.53	16,714.00	-	-	16,714.00
Computer Accessorie	40%	18,574.51	38,528.81	17,669.49	74,772.81	7,430.00	15,412.00	3,534.00	48,396.81
Computer Software	40%	3,623.00		25,000.00	28,623.00	1,449.00	-	5,000.00	6,449.00
C.D.Player	15%	341.00			341.00	51.00	-	-	51.00
Bio Matric Machin	15%	10,239.00		15,300.00	25,539.00	1,536.00	-	1,148.00	2,684.00
H.P. Laser Printer	40%	134.00			134.00	54.00	-	-	54.00
Printer	40%	9,694.64	12,118.64	20,650.00	42,463.28	3,878.00	4,847.00	4,130.00	29,608.28
Micro Wave	15%	-	13,467.86		13,467.86	-	2,020.00	-	2,020.00
T o t a l		1,36,625.68	1,42,515.31	1,29,119.49	4,08,260.48	36,405.00	30,119.00	16,337.00	82,861.00
									3,25,399.48



NALANDA NRITYA KALA MAHAVIDYALAYA
Assets acquired under Non Salary Grant

C - 2 Particulars	Opening Balance as on 01-04-2019	Rate %	Additions		Total	Non Salary Grant U.G.C.	Net Assets after set off capital/grant	Dep. On W.D.V. for the year charged to income & Expenditure	Closing W.D.V. as on 31-03-20
			Rs.	Rs.					
Computer (Non Salary Grant)	1.00		-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under Space Time									
BPL T.V.	1.00		-	-	1.00	-	1.00	-	1.00
Equipments-I	1.00		-	-	1.00	-	1.00	-	1.00
Equipments -II	1.00		-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under IX Plan									
C.D.Player	1.00		-	-	1.00	-	1.00	-	1.00
C.D.Writer	1.00		-	-	1.00	-	1.00	-	1.00
Equipments -III	1.00		-	-	1.00	-	1.00	-	1.00
Furn.& Fix.-II	1.00		-	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under X Plan									
Computer -31.03.2004	1.00		-	-	1.00	-	1.00	-	1.00
Air conditioner	1.00		-	-	1.00	-	1.00	-	1.00
Computer with UPS	1.00		-	-	1.00	-	1.00	-	1.00
Computer - Monitor	1.00		-	-	1.00	-	1.00	-	1.00
Xerox Machine- Sumaria	1.00		-	-	1.00	-	1.00	-	1.00
HP Laser Jet 3055	1.00		-	-	1.00	-	1.00	-	1.00
Dance Education CD	1.00		-	-	1.00	-	1.00	-	1.00
Soul Library Software	1.00		-	-	1.00	-	1.00	-	1.00
Fax - 31.03.2010	1.00		-	-	1.00	-	1.00	-	1.00
Computer - 31.03.2010	1.00		-	-	1.00	-	1.00	-	1.00
Computer Software - 31.03.2010	1.00		-	-	1.00	-	1.00	-	1.00
INFLIBNET Software - 31.03.2010	1.00		-	-	1.00	-	1.00	-	1.00
Audio Video Editing Consol - 31.03.2010	1.00		-	-	1.00	-	1.00	-	1.00



Movable Properties - UGC under XI Plan	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Computer 31.03.12										
Laptop 31.03.2012	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Furniture 31.03.2012	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Computer 31.03.13	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Equipment 31.03.13	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Movable Properties - UGC under XII Plan										
Computer 31.03.15	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Aquaguard 31.03.2015	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Biometric 31.03.2015	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Soul Library Software 31.03.15	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
HP Laser Jet Printer 31.03.16	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Speakers , Mike & Cable 31.03.1	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Computer 31.03.16	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Computer Hardware 31.03.17	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Xerox Machine 31.03.18	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Computer accessories 31.03.18	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Printer 31.03.18	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Projector 31.03.18	1.00	-	-	1.00	-	1.00	-	1.00	-	1.00
Total	38.00	-	-	38.00	-	38.00	-	38.00	-	38.00

82,861.00 3,25,437.48



D) RESEARCH

Particulars	Rate %	Opening Balance as on 01-04-2019	Additions		Total	Depreciation			Closing W.D.V. as on 31-03-20	
			More than 180 days	Less than 180 days		Rs.	More than 180 days	Less than 180 days		Total
DVD Player	15%	419.00	-	-	419.00	-	-	-	63.00	356.00
CD Player	15%	820.00	-	-	820.00	-	-	-	123.00	697.00
Computer Accessorie	40%	74.00	-	-	74.00	-	-	-	30.00	44.00
Costume	15%	18,297.00	-	-	18,297.00	-	-	-	2,745.00	15,552.00
Equipment [Dance & Fitness]	15%	19,687.00	-	-	19,687.00	-	-	-	2,953.00	16,734.00
Sony Recorder	15%	1,594.00	-	-	1,594.00	-	-	-	239.00	1,355.00
Total		40,891.00	-	-	40,891.00	-	-	-	6,153.00	34,738.00

Total [A + B + C + D] 18,88,569.00 1,64,50,292.93

IMMOVABLE PROPERTIES 13,37,844.00 1,32,57,799.85

MOVABLE PROPERTIES 5,50,725.00 31,92,493.08



For Nalada Dance Research Centre
[Signature]
 Director for Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE

**ACCOUNTING YEAR : 31.03.2020
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS**

Particulars	Balance as per last Balance Sheet as on 01.04.2019	Additions during the year	Funds trfd. To Income & Expenditure A/c during the year	Closing Balance as on 31.03.2020
	Rs.	Rs.	Rs.	Rs.
A)				
Building Fund	-	-	-	-
Research Development Fund	-	-	-	-
ICICI Retention Money	86,40,000.00	-	-	86,40,000.00
	86,40,000.00	-	-	86,40,000.00

NALANDA DANCE RESEARCH CENTRE

**ACCOUNTING YEAR : 31.03.2020
BREAK-UP OF BUILDING FUNDS & OTHER FUNDS**

Particulars	Balance as per last Balance Sheet as on 01.04.2019	Additions during the year	Funds trfd. To Income & Expenditure A/c during the year	Closing Balance as on 31.03.2020
	Rs.	Rs.	Rs.	Rs.
B)				
WIP III Construction Fund	-	-	-	-
Research Development Fund	-	-	-	-
Studio Theatre - Building Fund	-	-	-	-
UGC XII Plan (NNKM)	-	-	-	-
ICICI Retention Money	-	-	-	-
	-	-	-	-

AA



For Nalada Dance Research Centre

Director

for Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE

ACCOUNTING YEAR : 31.03.2020
BREAK UP OF DEPOSITS, LOANS & ADVANCES

PARTICULARS	Maha Vidyalaya	Nalanda Dance Research Centre	Research Account	Total
<u>A) DEPOSITS :</u>				
With Othes - Land	-	84,000.00	-	84,000.00
- Stamp Duty & Registration of Land	-	23,760.00	-	23,760.00
- Electricity	6,700.00	86,080.19	-	92,780.19
- Telephone	-	3,000.00	-	3,000.00
- Water	-	500.00	-	500.00
- BMC	-	34,355.00	-	34,355.00
Total (A) Rs.	6,700.00	2,31,695.19	-	2,38,395.19
<u>B) LOANS AND ADVANCES :</u>				
- Excess Professional Tax	8,400.00	-	-	8,400.00
- NNKM - UGC Account	-	5,000.00	-	5,000.00
- Service Tax Receivable	-	-	-	-
- ICICI Bank Ltd. (Rent Receivable)	-	13,41,258.08	-	13,41,258.08
- Unclaimed CGST	-	-	-	-
- Unclaimed SGST	-	-	-	-
- Municipal Taxes Receivable - 31.03.2018	-	2,08,524.00	-	2,08,524.00
- Movement Science Fees Receivable	-	-	49,600.00	49,600.00
- Performance Receivable	35,000.00	-	-	35,000.00
- P. L. Deshpande - hall Deposit	7,080.00	-	36,250.00	43,330.00
- Tax Deducted at Source - 31.03.2018	7,500.00	2,81,552.00	576.00	2,89,628.00
- Tax Deducted at Source - 31.03.2019	2,500.00	36,128.00	-	38,628.00
- Tax Deducted at Source - 31.03.2020	-	21,361.00	-	21,361.00
Total (B) Rs.	60,480.00	18,93,823.08	86,426.00	20,40,729.08
Total (A+B) Rs.	67,180.00	21,25,518.27	86,426.00	22,79,124.27



For Nalada Dance Research Centre

Director

for Hon. Treasurer

NALANDA DANCE RESEARCH CENTRE - 31.03.2020

CASH & BANK BALANCE :

NDRC Main

Fixed Deposit - SBI 91,00,000.00
Accrued interest on FDR - SBI - net 61,063.00

Cash & Bank Balances :-

State Bank of India - C.A. - A/c # 5167 7,38,502.61
ICICI Bank A/c No. 036605000047 19,40,094.15

1,18,39,659.76
Cash on Hand 24,470.85 1,18,64,130.61

NNKM

Cash & Bank Balances :-

Bank of Maharashtra 9,48,212.55
State Bank of India PF Account 24,851.08
State Bank of India - S.B. 956.20
State Bank of India - 34391078296 39,777.75
State Bank of India - S.B.-UGC A/c 16,396.57
Union Bank of India - S.B. 8576 36,02,106.66

46,32,300.81
Cash on Hand 1,93,268.71 48,25,569.52

Research A/c

Fixed Deposit - UBI 11,36,679.00

Cash & Bank balances :-

State Bank of India

Current A/c No. 31249639895 22,37,289.52

Union Bank of India :-

Savings A/c No. 4030 19,46,479.61

53,20,448.13
Cash on Hand 31,549.00 53,51,997.13

2,20,41,697.26



NALANDA DANCE RESEARCH CENTRE - 31.03.2020

Grant Receivable :-

	NNKM	NDRC	RESEARCH A/C	TOTAL
Receivable - Grant : Dept. of culture GOI				
- Grant in Aid (salary)	-	38,40,000.00	-	38,40,000.00
- Grant in Aid (others)	-	-	19,25,000.00	19,25,000.00
- Grant in Aid (SNA)	-	-	1,50,000.00	1,50,000.00
- Grant in Aid (Studio Theatre)	-	-	-	-
Receivable - Grant : Govt. of Maharashtra				
- Grant in Aid (salary)	20,18,878.00	-	-	20,18,878.00
	20,18,878.00	38,40,000.00	20,75,000.00	79,33,878.00

SUNDRY CREDITORS :-

Research A/c

Irfan Kadri	-		
Synthesis Communications	-		
TDS Payable	-		
Atul Purani & Associates		50,500.00	50,500.00

NNKM A/c

Salary payable	13,00,467.00		
Chief Minister Relief Fund Payable	32,034.00		
Professional Tax payable	12,000.00		
Provident Fund payable	46,821.75		
D.C.P.S. payable	50,688.00		
Outstanding expenses	86,000.00		
Visiting Faculty Lecturer Payable	21,000.00		
Atul Purani & Associates	50,500.00		
Diploma in Kathak - Exp payable	1,16,000.00		
Electricity charges payable	15,070.00		
Salary Recovery on Assesstment Payable	3,08,676.00		
Exam Remuneration Payable	5,580.00		
Telephone Charges payable	2,575.00		20,47,411.75

NDRC Main A/c

Duties & Taxes			(1,10,945.36)
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Electricity charges payable	69,010.65		
Employees P.F. Payable	35,403.00		
Atul Purani & Associates	1,00,000.00		
Municipal Taxes Payable	3,83,512.00		
WIP-III Construction payable	1,32,696.00		
Gemini Construction	3,56,702.90		
Staff Medical Exp. payable	2,25,896.00		
Outstanding Expenses	1,36,073.00		
Telephone charges payable	6,525.94		
Air Cool Service	27,120.00		
Amrit Enterprises	3,427.00		
B2 Solution	573.00		
Computer World	54,510.00		
Dudhane & Company	27,000.00		
Keer Hotels Pvt. Ltd	8,288.00		
K. P. Design	3,08,700.00		
National Electric Works	18,750.00		
Roma Tools	60,700.00		
Ruksana Tabassum	1,51,900.00		
Shri. Krishna Travels	180.00		
Sunlight Enterprises	1,83,200.00		
Swift Prints	24,662.00		
Synthesis Media & Communication Pvt. Ltd.	1,05,000.00		
Trig Detectives Pvt. Ltd.	31,860.00		
Legal & Professional Fees Payable	12,000.00		24,63,689.49

44,50,655.88



NALANDA DANCE RESEARCH CENTRE

SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020.

NOTES ON ACCOUNTS.

(1) ACCOUNTING POLICIES :

(A) SYSTEM OF ACCOUNTING :

The Trust follows mercantile system of accounting and recognizes income and expenditure account on accrual basis.

(B) FIXED ASSETS AND DEPRECIATION :

- i. The fixed assets are capitalized at cost inclusive of expenses relating to acquisition and installation of fixed assets.
- ii. Assets transferred from grants / earmarked funds :
Fixed assets acquired from the funds and or capital grants are capitalized at cost less funds / grants. The assets acquired under 100 % grant are shown at nominal cost of Rs.1/-.
- iii. The depreciation on the fixed assets acquired partly under grants / funds have been provided on written down value method on the cost arrived at after adjusting the grants / funds at the rate and the methods prescribed under the Income Tax Act, 1961.

(C) Books & Periodicals are charged to revenue account in the year of purchase.

(D) Leave Encashment & Leave Travel Allowance are charged to revenue account as & when paid.

(E) RETIREMENT BENEFITS :

The gratuity & other terminal benefits are charged to revenue account as & when paid.

(2) Audit fess of Rs. 25,000/- and R & D activities are shown separately and not included under R & D Activities amounting to Rs. 16,06,112/-.

(3) GRANTS RECEIVABLE :

Department of Culture :

- Seminar - Synergy of Education & Culture 2015	1,25,000/-
- Nrityotsava 2016	75,000/-
- Salary 2019	19,20,000/-
- Nrityotsava 2018	1,25,000/-
- Salary 2020	19,20,000/-
- Nrityotsava 2019	5,00,000/-
- Production 2018 (Devee)	3,00,000/-
- Production 2019	3,00,000/-
- Sangeet Natak Akademi 2018	1,00,000/-
- Seminar Sangeet Natak Akademi 2019	50,000/-
- Nrityotsava 2020	5,00,000/-

Govt. of Maharashtra

- Salary (March paid in April -20)	16,60,251/-
- Previous Years	3,58,627/-

(4) DIGITAL MEDIA :

Any digital media in respect of its research and education activities undertaken to educate public in the field of classical dance on which the trust receives contribution / donation from institutions is accounted in the year of receipt.

(5) On Salary assessment proceedings by the Government of Maharashtra the trust has been levied/charged total salary recovery of Rs.5,87,235/- vide order dated 27-11-2012 This recovery is towards salary grants given in the past to those employees/teachers whose appointment was not approved by the Govt. of Maharashtra. This recovery is payable in 3 instalments out of



which the Trust has paid 2 Installment till date and balance 1 installment will be paid as and when the order is received.

(6) *LEASEHOLD LAND :*

The trust has been allotted a plot of land at Juhu Vile Parle Development Scheme N.S. Road 10 approximately 1900 sq. meters for constructing the building. The Mumbai Municipal Corporation has acquired 538.5 sq. meters for road widening. The trust has claimed approximately enhanced FSI in lieu to the set-back area. The land has been leased to the trust for a period of 99 years, on payment of security deposit of Rs. 84,000/- which is included in advance (others) of Rs.5,11,000/- the interest earned on security deposit is adjusted by lessor to lease rent account for which no entries are passed in the books of the Trust.

(7) *REMUNERATION TO TRUSTEE :*

- (a) Nalanda Dance Research Centre is recognized as research center by the Ministry of Science and Technology, Government of India, New Delhi and recognition is renewed upto 31.03.2021.
- (b) Dr. (Smt.) Kanak Rele is the Founder-Director of the Trust.
- (c) Dr. (Smt.) Kanak Rele is paid remuneration of Rs.1,20,000/- per annum, which is received as "guru daksheena" under the Grant as Guru from Department of Culture, Govt. of India during the year.

(d) *REIMBURSEMENT OF EXPENSES:*

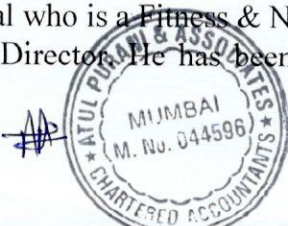
Dr. Smt. Kanak Rele who is the Director and managing trustee of Nalanda Dance Research Centre is being paid the re-imbusement of expenses includes

Conveyance expenses of	Rs.3,60,000/- ,
Electricity charges of	Rs.1,50,660/-,
Telephone charges of	Rs. 12,791/-,
Medical Insurance Premium of	Rs. 72,580/-,
Residence Maintenance Re-imbusement of	Rs.2,49,002/-,
Motor Car repairs & insurance of	Rs. 14,000/-
Entertainment Expenses of	Rs 60,000/-.
Medical Exp.	Rs. 3,694/-

	Rs.9,22,727/-

The said emoluments are approved by the Governing Council vide resolution dated : 04.12.2013.

- (e) Dr. Smt. Uma Rele who is the Principal of the college Nalanda Nritya Kala Mahavidyalaya managed by the trust and whose appointment as per Rules has been approved by the University of Mumbai and Govt. of Maharashtra is a relative of the Director. She has been paid the salary of Rs.25,88,655/-p.a. Out of Govt. of Maharashtra salary grant & she has granted conveyance allowance of Rs.36,000/- (Rupees Three Thousand only) per annum for attending day to day affairs of the college. She has been paid salary from trust of Rs.1,80,000/- p.a out of which Rs.72,000/- p.a is received from the Department of Culture.
- (f) Ms. Vaidehi Rele who is the teacher of the evening classes & college Nalanda Nritya Kala Mahavidyalaya managed by the trust and is a relative of the Director. She has been paid salary of Rs.4,20,000/- p.a. out of which Rs. 72,000/- p.a is received from the Department of Culture.
- (g) Mr. Rahul Rele who is the President of the Nalanda Dance Research Centre is a relative of Director. He has been paid a sum of Rs.9,60,000/- p.a towards salary from the trust. out of which Rs. 72,000/- p.a is received from the Department of Culture.
- (h) Mr. Mehul Lal who is a Fitness & Nutrition Expert of Nalanda Dance Research Centre is a relative of Director. He has been paid a sum of Rs. 96,000/- p.a. towards Salaries-Honorarium.



- (8.) The trust had introduced Membership under Fitness and Nutrition (Movement Science) in the year 2014-15. The trust has maintained register for the admissions of students and issued receipts for the fees received. It is observed that the fees received is deposited after a gap. The trust is collecting GST on the same and depositing towards government.
- (8.1) The trust has receivable of Rs. 2,08,524/- from "Svasti" towards Municipal Taxes for financial year 2016-2017 and no provision has been made for financial year 2019-2020 for the same in the accounts.
- (9.) The trust has also received affiliation fees and examination fees of affiliated classes. Trust has started recording the receipts in requisite format from 1st April 2020.
- (10.) The trust has incurred Rs.24,34,409/- towards construction during 31.03.2020 for NAAC Re-accreditation. The total expenses incurred during the year 31.03.2020 amounting to Rs.24,34,409/- has been capitalized to building under immovable property as the construction is completed.
- (11.) The said expenditure amounting to Rs.24,34,409/- is certified by the Architect.
- (12.) During the year the trust has given a sum amounting to Rs.2,57,000/- towards bonus, reimbursement of medical expenses, transit allowance and staff welfare to non teaching staff, approved vide payment order dated 24th October 2019 which is included in staff welfare expenses which should have been charged as salaries and no TDS is applied thereon.
- (13) The grant of Rs.25,00,000 has been sanctioned as per letter dated 17.10.2017 from department of culture. The first installment of Rs.10,00,000 has been released on 03.04.2018 and same has been utilized for the financial year 2018-19.
- Now as per letter dated 28.03.2019 F. no. 3-6 /2018 P. Arts. The department has asked to refund the studio Theatres Grants of Rs.10,00,000 with the interest of Rs.1,00,000 from the trust. The trust is following the matter with the concerned department.
- (14) The Cash balance of Nalanda Nritya Kala Mahavidyalaya includes Tuition & other fees of Rs.1,78,831/- received from students but not able to deposit into the bank due to lockdown. Cash deposited as on 21/12/2020, at Union Bank of India & Bank of Maharashtra.

For, NALANDA DANCE RESEARCH CENTRE.

Kanak Rele

DR. SMT. KANAK RELE
Director

Kanak Rele

PLACE : MUMBAI.
DATED : 29.12.2020

